

**Amgen Inc.**

**Reconciliation of GAAP Earnings Per Share to Adjusted Earnings Per Share (Unaudited)**

The table below shows Amgen's adjusted earnings per share (a non-GAAP financial measure) for the years ended December 31, 2013, 2012, 2011, 2010 and 2009, as well as a reconciliation to U.S. generally accepted accounting principles (GAAP) earnings per share.

<b>Results for the years ended December 31,</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
<b>GAAP earnings per share (diluted)</b> .....	\$ 6.64	\$ 5.52	\$ 4.04	\$ 4.79	\$ 4.51
<b>Adjustments to GAAP earnings per share (a):</b>					
Acquisition-related expenses (b).....	0.91	0.42	0.24	0.24	0.22
Cost-savings initiatives.....	0.06	0.31	0.12	0.08	0.05
Expenses related to various legal proceedings.....	0.02	0.07	0.78	-	0.03
Non-cash interest expense associated with our convertible notes.....	0.01	0.11	0.10	0.17	0.15
Stock option expense.....	-	0.05	0.06	0.09	0.08
Other tax adjustments (c).....	(0.04)	0.03	(0.01)	(0.16)	(0.13)
<b>Adjusted earnings per share (diluted)</b> .....	<u>\$ 7.60</u>	<u>\$ 6.51</u>	<u>\$ 5.33</u>	<u>\$ 5.21</u>	<u>\$ 4.91</u>

(a) The adjustments are presented net of their related per-share tax impact of \$0.49, \$0.42, \$0.38, \$0.33 and \$0.29 for 2013, 2012, 2011, 2010 and 2009, respectively.

(b) The expenses related primarily to non-cash amortization of intangible assets acquired in business combinations.

(c) The adjustments related to resolving certain non-routine transfer-pricing and acquisition-related issues with tax authorities, the impact related to certain prior period items excluded from adjusted earnings and the impact of California tax law changes in 2009.