

**Amgen Inc.**

**Reconciliation of GAAP Earnings Per Share to Adjusted Earnings Per Share (Unaudited)**

Results for the years ended December 31,	2003	2013
<b>GAAP earnings per share (diluted)</b> .....	\$ 1.69	\$ 6.64
<b>Adjustments to GAAP earnings per share (a):</b>		
Acquisition-related expenses (b).....	0.21	0.91
Cost savings initiatives.....	-	0.06
Expenses related to various legal proceedings.....	(0.02)	0.02
Non-cash interest expense associated with our convertible notes.....	-	0.01
Amgen foundation contribution .....	0.02	-
Other tax adjustments (c).....	-	(0.04)
<b>Adjusted earnings per share (diluted)</b> .....	<u>\$ 1.90</u>	<u>\$ 7.60</u>

(a) The above adjustments are presented net of their related per-share tax impact of \$0.11 and \$0.49 for 2003 and 2013, respectively.

(b) To exclude acquisition-related expenses related primarily to non-cash amortization of intangible assets, including developed product technology rights, acquired in business combinations.

(c) The adjustments related to resolving certain non-routine transfer-pricing and acquisition-related issues with tax authorities as well as the impact related to certain prior period items excluded from adjusted earnings.

**Reconciliation of GAAP Research and Development Expenses to Adjusted Research and Development Expenses  
(In millions)  
(Unaudited)**

Results for the years ended December 31,	2003	2013
<b>GAAP research and development expenses</b> .....	\$ 1,655	\$ 4,083
<b>Adjustments to research and development expenses:</b>		
Acquisition-related expenses (d).....	(34)	(142)
Stock option expense.....	-	(12)
<b>Total adjustments to research and development expenses</b> .....	<u>(34)</u>	<u>(154)</u>
<b>Adjusted research and development expenses</b> .....	<u>\$ 1,621</u>	<u>\$ 3,929</u>

(d) The 2003 adjustments related primarily to incremental costs associated with retention, integration and/or recording inventory acquired at fair value which is in excess of our standard cost. The 2013 adjustments related primarily to non-cash amortization of intangible assets acquired in prior year business combinations.