FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FENTON DENNIS M						2. Issuer Name and Ticker or Trading Symbol AMGEN INC [AMGN]									ck all applic	10% Owne		vner		
(Last) (First) (Middle) ONE AMGEN CENTER DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 11/18/2004									below)	Officer (give title below) Ex VP Ops & Cor		below)`		
(Street) THOUSAND OAKS CA 91320-1799					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	City) (State) (Zip)														. 5.5611					
		Tab	le I - No	n-Deriv	/ativ	e Se	curit	ies Acc	quired,	, Dis	posed c	of, or E	Bene	eficiall	y Owned	l				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) Securitie Benefici Owned F	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or	Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 01/18/2					3/2004	2004			M		20,000	00 A \$		\$16.37	5 127,752 ⁽¹⁾			I	By Family Trust	
Common Stock 11/18/2					3/2004	2004			S		20,000) 1	D	\$59.99	107,	7,752 ⁽¹⁾		I :	By Family Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)		n of		6. Date E Expiratio (Month/D	n Dat		of Sec Under Deriva	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	N C	Amount or Number of Shares						
NQSO (Right to Buy)	\$16.375	11/18/2004			М			20,000	07/01/19	99	07/01/2005 Common Stock			20,000	\$0	\$0 27,896		I	By Family Trust	

Explanation of Responses:

1. (DMF 8/04) Does not include 1,000 shares indirectly held by the Irrevocable Trust.

/s/ Dennis M. Fenton

11/18/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.