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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): APRIL 8, 1997

AMGEN INC.
(Exact Name of Registrant as Specified in Charter)

DELAWARE (State or Other Jurisdiction of Incorporation)	0-12477 (Commission File Number)	95-3540776 (I.R.S. Employer Identification No.)
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1840 DEHAVILLAND DRIVE THOUSAND OAKS, CALIFORNIA (Address of Principal Executive Offices)	91320-1789 (Zip Code)
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Registrant's telephone number, including area code: (805) 447-1000

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

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ITEM 5. OTHER EVENTS.

On December 19, 1991, Amgen Inc. (the "Company") filed with the Securities and Exchange Commission (the "Commission") a registration statement on Form S-3 (File No. 33-44454) (the "Registration Statement") under the Securities Act of 1933, as amended (the "Securities Act"), relating to the public offering from time to time of up to \$200,000,000 in aggregate initial offering price of debt securities of the Company. On January 17, 1997, the Company filed a registration statement on Form S-3 (File No. 333-19931) with the Commission pursuant to Rule 462(b) under the Securities Act relating to the public offering of up to \$13,000,000 in initial offering price of debt securities.

On April 3, 1997, the Company entered into an underwriting agreement (the "Underwriting Agreement") with Merrill Lynch, Pierce Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated relating to the sale of the Company's 8 1/8% Debentures due April 1, 2097. The Underwriting Agreement is attached hereto.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits.

1.1 Underwriting Agreement dated April 3, 1997, among Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated and the Company.

4.1 Officer's Certificate pursuant to Sections 2.1 and 2.3 of the Indenture, dated as of January 1, 1992, as supplemented by the First Supplemental Indenture, dated as of February 26, 1997, each between the Company and Citibank, N.A., as Trustee, establishing a series of securities entitled "8 1/8% Debentures due April 1, 2097."

4.2 8 1/8% Debentures due April 1, 2097 described in Exhibit 4.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereto duly authorized.

Amgen Inc.

Dated: April 8, 1997

By /s/ Robert S. Attiyeh

Robert S. Attiyeh
Senior Vice President, Finance
and Corporate Development and
Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NUMBER -----	DESCRIPTION -----
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4.2	8 1/8% Debentures due April 1, 2097 described in Exhibit 4.1.

UNDERWRITING AGREEMENT

April 3, 1997

AMGEN INC.
 1840 DeHavilland Drive
 Thousand Oaks, California 91320-1789

Ladies and Gentlemen:

We, the underwriters named below (collectively, the "Underwriters"), understand that Amgen Inc., a Delaware corporation (the "Company"), proposes to issue and sell \$100,000,000 aggregate principal amount of its 8 1/8% Debentures due April 1, 2097 (the "Offered Securities").

A. Subject to the terms and conditions set forth or incorporated by reference herein, the Company hereby agrees to sell and the Underwriters agree to purchase, severally and not jointly, the principal amount of the Offered Securities set forth below opposite their names at a purchase price of 98.333% of the principal amount of the Offered Securities, plus accrued interest, if any, from April 1, 1997 to the Closing Date (as defined below):

Name -----	Principal Amount of Offered Securities -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated.....	\$ 50,000,000
Morgan Stanley & Co. Incorporated.....	\$ 50,000,000
Total.....	\$100,000,000 =====

The Underwriters will pay for the Offered Securities upon delivery thereof at 10:00 a.m. (New York time) on April 8, 1997, at such place as the Underwriters shall designate. Such date and location of delivery of and payment for the Offered Securities may be varied by agreement between the Company and the

Underwriters. The time and date of such payment and delivery are hereinafter referred to as the Closing Date.

B. The Offered Securities are to be issued pursuant to the provisions of an Indenture, dated as of January 1, 1992, as supplemented by a First Supplemental Indenture dated as of February 26, 1997 (as so supplemented, and including any instrument establishing the form and terms of the Offered Securities, the "Indenture"), between the Company and Citibank, N.A., as trustee.

C. The Offered Securities shall have the terms set forth in the Basic Prospectus dated March 28, 1997, and the Prospectus Supplement dated April 3, 1997, relating to the Offered Securities.

D. The Company will pay all expenses incident to the performance of its obligations under this Agreement, including, without limitation, (i) the preparation, printing (or reproduction) and filing with the Commission of the Registration Statement, any preliminary prospectus and the Prospectus and of each amendment and supplement thereto, (ii) the printing (or reproduction) and delivery to the Underwriters of this Agreement and such other documents as may be required in connection with the offering, purchase, sale and delivery of the Offered Securities, (iii) the preparation, issuance and delivery of the certificates for the Offered Securities to the Underwriters, including any transfer taxes or duties payable upon the sale of the Offered Securities to the Underwriters, (iv) the fees and disbursements of the Company's counsel, accountants and other advisors, (v) the expenses described in Section 5(d) hereof, and (vi) the printing (or reproduction) and delivery to the Underwriters of any blue sky survey and any supplement thereto.

E. All provisions contained in the document entitled Amgen Inc. Underwriting Agreement Standard Provisions (Debt Securities), a copy of which is attached hereto, are herein incorporated by reference in their entirety and shall be deemed to be a part of this Agreement to the same extent as if such provisions had been set forth in full herein, except that (i) if any term defined in such document is otherwise defined herein, the definition set forth herein shall control and (ii) all references in such document to a type of security that is not an Offered Security shall not be deemed to be a part of this Agreement.

Please confirm your agreement by having an authorized officer sign a copy of this Agreement in the space set forth below.

Very truly yours,

MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED
MORGAN STANLEY & CO. INCORPORATED
As the Underwriters named herein

By: MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED

By: /s/ Matt Pendo

Name: Matt Pendo
Title: Managing Director

By: MORGAN STANLEY & CO. INCORPORATED

By: /s/ Harold J. Hendershot III

Name: Harold J. Hendershot III
Title: Vice President

Accepted:

AMGEN INC.

By: /s/ Robert S. Attiyeh

Name: Robert S. Attiyeh
Title: Senior Vice President
Finance and Corporate Development,
and Chief Financial Officer

AMGEN INC.

UNDERWRITING AGREEMENT

STANDARD PROVISIONS
(DEBT SECURITIES)

From time to time, Amgen Inc., a Delaware corporation (the "Company"), may enter into one or more underwriting agreements that provide for the sale of designated securities to the several underwriters named therein. The standard provisions set forth herein may be incorporated by reference in any such underwriting agreement (each, an "Underwriting Agreement"). Any such Underwriting Agreement, including the provisions incorporated therein by reference, is herein referred to as this Agreement. Terms defined in any such Underwriting Agreement are used herein as therein defined.

The Company has filed with the Securities and Exchange Commission (the "Commission") a registration statement (Registration No. 33-44454) including a prospectus relating to the Offered Securities and has filed with, or transmitted for filing to, or shall promptly hereafter file with or transmit for filing to, the Commission a prospectus supplement (the "Prospectus Supplement") specifically relating to the Offered Securities pursuant to Rule 424 under the Securities Act of 1933, as amended (the "Securities Act"). The term "Registration Statement" means the registration statement (Registration No. 33-44454) as amended to the date of this Agreement, and the registration statement (Registration No. 333-19931) relating to the Offered Securities filed by the Company with the Commission on January 17, 1997 pursuant to Rule 462(b) under the Securities Act. The term "Basic Prospectus" means the basic prospectus included in the Registration Statement, as amended by the final basic prospectus relating to the offering and sale of debt securities, filed with the Commission on March 28, 1997 pursuant to Rule 424 under the Securities Act. The term "Prospectus" means the Basic Prospectus together with the Prospectus Supplement. The term "preliminary prospectus" means the preliminary prospectus supplement specifically relating to the Offered Securities, filed with the Commission on March 28, 1997 pursuant to Rule 424 under the Securities Act, together with the Basic Prospectus. As used herein, the terms "Basic Prospectus," "Prospectus," "preliminary prospectus," "supplement" and "amendment" or "amend" shall include, in each case, all documents that are incorporated or (as required by paragraph (b) of Item 12 of Form S-3) deemed to be incorporated by reference in the Prospectus that are filed subsequent to the date of the Basic Prospectus by the Company with the Commission pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act").

The term "Significant Subsidiary" shall be used herein as such term is defined in Rule 1-02 of Regulation S-X.

The term "Subsidiary" as used herein shall mean any corporation the outstanding securities of which having ordinary voting power to elect a majority of the board of directors of such corporation (whether or not any other class of securities has or might have voting power by reason of the happening of a contingency) are at the time owned or controlled directly or indirectly by the Company or one or more Subsidiaries or by the Company and one or more Subsidiaries.

1. Representations and Warranties. The Company represents and

warrants to each of the Underwriters and agrees with each Underwriter that:

(a) The Registration Statement has become effective; no stop order suspending the effectiveness of the Registration Statement is in effect, and no proceedings for such purpose are pending before or to the Company's knowledge threatened by the Commission.

(b) (i) Each document, if any, filed or to be filed pursuant to the Exchange Act and incorporated by reference in the Prospectus complied or will comply when so filed in all material respects with the Exchange Act and the applicable rules and regulations of the Commission thereunder, (ii) each part of the Registration Statement, when such part became effective, did not contain, and each such part, as amended or supplemented, if applicable, will not contain, any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein not misleading, (iii) the Registration Statement and the Prospectus comply, and, as amended or supplemented, if applicable, will comply, in all material respects with the Securities Act and the applicable rules and regulations of the Commission thereunder and (iv) the Prospectus does not contain and, as amended or supplemented, if applicable, will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, except that the representations and warranties set forth in this Section 1(b) do not apply (A) to statements or omissions in the Registration Statement or the Prospectus based upon information concerning any Underwriter furnished to the Company in writing by such Underwriter expressly for use therein or (B) to that part of the Registration Statement that constitutes the Statement of Eligibility and Qualification (Form T-1) under the Trust Indenture Act of 1939, as amended (the "Trust Indenture Act"), of the trustee referred to in the Registration Statement.

(c) The Company has been duly incorporated, is validly existing as a corporation in good standing under the laws of the State of Delaware, has the corporate power and authority to own its property and to conduct its business as described in the Prospectus and is duly qualified to transact business and is in good standing in each jurisdiction in which the conduct of its business or its ownership or leasing of property requires such qualification, except to the extent that the failure to be so qualified or be in good standing would not have a material adverse effect on the financial condition of the Company and its Subsidiaries, taken as a whole.

(d) The Company has no Significant Subsidiaries.

(e) Kirin-Amgen, Inc. has been duly incorporated, is validly existing as a corporation in good standing under the laws of the jurisdiction of its incorporation, has the power and authority to own its property and to conduct its business as described in the Prospectus and is duly qualified to transact business and is in good standing in each jurisdiction in which the conduct of its business or its ownership or leasing of property requires such qualification, except to the extent that the failure to be so qualified or be in good standing would not have a material adverse effect on the financial condition of the Company and its Subsidiaries, taken as a whole.

(f) This Agreement has been duly authorized, executed and delivered by the Company.

(g) The Indenture has been duly authorized, executed and delivered by the Company and (assuming the due execution and delivery thereof by the trustee thereunder) is a valid and binding agreement of the Company, enforceable in accordance with its terms except (i) to the extent that a waiver of rights under any usury laws may be unenforceable and as the enforceability thereof may be limited by bankruptcy, insolvency, fraudulent conveyance, moratorium or other similar laws now or hereafter in effect relating to or affecting the enforcement of creditors' rights and remedies generally and (ii) as rights of acceleration and the availability of equitable remedies may be limited by equitable principles of general applicability, whether or not enforcement is sought at law or in equity.

(h) The Offered Securities have been duly authorized and, when executed and authenticated in accordance with the provisions of the Indenture and delivered to and paid for by the Underwriters in accordance with the terms of this Agreement, will be entitled to the benefits of the Indenture and will be valid and legally binding obligations of the Company, enforceable in accordance with their terms except (i) to the extent that a waiver of rights under any usury laws may be unenforce-

able and as the enforceability thereof may be limited by bankruptcy, insolvency, fraudulent conveyance, moratorium or other similar laws now or hereafter in effect relating to or affecting the enforcement of creditors' rights and remedies generally and (ii) as rights of acceleration and the availability of equitable remedies may be limited by equitable principles of general applicability, whether or not enforcement is sought at law or in equity.

(i) The execution and delivery by the Company of, and the performance by the Company of its obligations under, this Agreement, the Indenture and the Offered Securities (A) will not contravene any provision of (i) the certificate of incorporation or by-laws of the Company, (ii) any agreement or other instrument binding upon the Company, Kirin-Amgen, Inc. or their respective business or assets that is material to the financial condition of the Company and its Subsidiaries, taken as a whole, (iii) applicable law and (iv) any judgment, order or decree of any governmental body, agency or court having jurisdiction over the Company, Kirin-Amgen, Inc. or their respective business or assets, and (B) no consent, approval or authorization or order of or qualification with any governmental body or agency is required for the performance by the Company of its obligations under this Agreement, the Indenture or the Offered Securities except such as may be required by the securities or Blue Sky laws of the various states in connection with the offer and sale of the Offered Securities.

(j) There has not been any material adverse change or any prospective material adverse change in the financial condition or in the earnings of the Company and its Subsidiaries, taken as a whole, from that set forth in the Prospectus.

(k) There are no legal or governmental proceedings pending or to the Company's knowledge threatened to which the Company or Kirin-Amgen, Inc. is a party or to which any of their respective properties is subject that are required to be described in the Registration Statement or the Prospectus and are not so described or any contracts or other documents that are required to be filed as exhibits to the Registration Statement that are not filed as required.

(l) Each of the Company and Kirin-Amgen, Inc. has all necessary consents, authorizations, approvals, orders, certificates and permits of and from, and has made all declarations and filings with, all federal, state, local and other governmental authorities, all self-regulatory organizations and all courts and other tribunals, to own, lease, license and use its properties and assets and to conduct its business in the manner described in the Prospectus, except to the extent that the failure to obtain

or file would not have a material adverse effect on the financial condition of the Company and its Subsidiaries, taken as a whole.

(m) The Company is not an "investment company" or an entity "controlled by" an "investment company," as such terms are defined in the Investment Company Act of 1940, as amended.

(n) To the Company's knowledge, each of the Company and Kirin-Amgen, Inc. owns or possesses, or can acquire on reasonable terms, all patents, licenses, inventions, copyrights, know-how (including trade secrets and other unpatented and/or unpatentable proprietary or confidential information, systems or procedures), trademarks, service marks and trade names which are currently employed by them in connection with the business now operated by them and which, in each case, are material to the financial condition of the Company and its Subsidiaries, taken as a whole, and, except as described in the Registration Statement or the Prospectus, neither the Company nor Kirin-Amgen, Inc. has received any notice of infringement with respect to any of the foregoing which, singly or in the aggregate, if the subject of an unfavorable decision, ruling or finding, would result in any material adverse change in the financial condition of the Company and its Subsidiaries, taken as a whole.

(o) Neither the Company nor Kirin-Amgen, Inc. is in violation of any federal or state law or regulation relating to occupational safety and health or to the storage, handling or transportation of hazardous or toxic materials and each of the Company and Kirin-Amgen, Inc. has received all permits, licenses or other approvals required of them under applicable federal and state occupational safety and health and environmental laws and regulations to conduct their respective businesses, and each of the Company and Kirin-Amgen, Inc. is in compliance with all terms and conditions of any such permit, license or approval, except any such violation of law or regulation, failure to receive required permits, licenses or other approvals or failure to comply with the terms and conditions of such permits, licenses or approvals which would not, singly or in the aggregate, result in a material adverse change in the financial condition of the Company and its Subsidiaries, taken as a whole, except as described in or contemplated by the Prospectus.

2. Public Offering. The Company is advised by the Underwriters that

the Underwriters propose to make a public offering of their respective portions of the Offered Securities as soon after this Agreement has been entered into as in the Underwriters' judgment is advisable. The terms of the public offering of the Offered Securities are set forth in the Prospectus.

3. Purchase and Delivery. Except as otherwise provided in this

Section 3, payment for the Offered Securities shall be made by wire transfer of same day funds at the time and place set forth in this Agreement, upon delivery to the respective accounts of the several Underwriters of the Offered Securities, represented by a fully registered global security and registered in the name of The Depository Trust Company or its nominee, with any transfer taxes payable in connection with the transfer of the Offered Securities to the Underwriters duly paid.

4. Conditions to Closing. The several obligations of the

Underwriters hereunder are subject to the following conditions:

(a) (i) subsequent to the execution and delivery of this Agreement and prior to the Closing Date, there shall not have occurred any downgrading, nor shall any notice have been given of any intended or potential downgrading or of any review for a possible change that does not indicate the direction of the possible change, in the rating accorded any of the Company's securities by any "nationally recognized statistical rating organization," as such term is defined for purposes of Rule 436(g)(2) under the Securities Act;

(ii) there shall not have occurred any change in the financial condition or in the earnings of the Company and its Subsidiaries, taken as a whole, from that set forth in the Prospectus, that, in the judgment of the Underwriters, is material and adverse and that makes it, in the judgment of the Underwriters, impracticable to market the Offered Securities on the terms and in the manner contemplated in the Prospectus; and

(iii) the Underwriters shall have received on the Closing Date a certificate, dated the Closing Date and signed by an executive officer of the Company, to the effect set forth in clause (i) above and to the effect that the representations and warranties of the Company contained in this Agreement are true and correct in all material respects as of the Closing Date and that the Company has complied in all material respects with all of the agreements and satisfied all of the conditions on its part to be performed or satisfied on or before the Closing Date.

The officer signing and delivering such certificate may rely upon the best of his knowledge as to proceedings threatened.

(b) The Underwriters shall have received on the Closing Date an opinion of counsel for the Company (who may be an employee of the Company), dated the Closing Date, to the effect set forth in Exhibit A.

(c) The Underwriters shall have received on the Closing Date an opinion of Latham & Watkins, special counsel for the Company, dated the Closing Date, to the effect set forth in Exhibit B.

(d) The Underwriters shall have received on the Closing Date an opinion of Skadden, Arps, Slate, Meagher & Flom LLP, special counsel for the Underwriters, dated the Closing Date, to the effect set forth in Exhibit C.

(e) The Underwriters shall have received on the Closing Date an opinion of Hogan & Hartson L.L.P., special counsel for the Company, dated the Closing Date, in form and substance reasonably acceptable to Skadden, Arps, Slate, Meagher & Flom LLP, special counsel for the Underwriters, with respect to the disclosure contained in the Prospectus relating to the False Claims Act Matter (as defined in Exhibit B hereto).

(f) The Underwriters shall have received at the time of the execution of this Agreement a letter, dated the date hereof, in form and substance satisfactory to the Underwriters, from Ernst & Young LLP, the Company's independent public accountants, containing statements and information of the type ordinarily included in accountants' "comfort letters" to underwriters with respect to the financial statements and certain financial information contained in or incorporated by reference into the Prospectus.

(g) The Registration Statement shall have become effective and on the Closing Date no stop order suspending the effectiveness of the Registration Statement shall have been issued under the Securities Act or proceedings therefor initiated or, to the knowledge of the Company or the Underwriters, threatened by the Commission.

(h) The Underwriters shall have received on the Closing Date a letter, dated the Closing Date, in form and substance satisfactory to the Underwriters, from Ernst & Young LLP, to the effect that they reaffirm the statements made in the letter furnished pursuant to paragraph (f) of this Section, except that the specified date referred to shall be a date not more than two business days prior to the Closing Date.

5. Covenants of the Company. In further consideration of the

agreements of the Underwriters contained herein, the Company covenants as follows:

(a) To furnish the Underwriters, without charge, a signed copy of the Registration Statement (including exhibits thereto) and, during the period mentioned in paragraph (c) below, as many copies of the Prospectus, any documents incorporated by reference therein and any supplements and amendments thereto or to the Registration Statement as the Underwriters may reasonably request.

(b) Before amending or supplementing the Registration Statement or the Prospectus with respect to the Offered Securities, to furnish to the Underwriters a copy of each such proposed amendment or supplement and not to file any such proposed amendment or supplement to which the Underwriters reasonably object.

(c) If, during such period after the first date of the public offering of the Offered Securities as in the written opinion of counsel for the Underwriters the Prospectus is required by law to be delivered in connection with sales by an Underwriter or dealer, any event shall occur as a result of which it is necessary to amend or supplement the Prospectus in order to make the statements therein not misleading in the light of the circumstances when the Prospectus is delivered to a purchaser, or if it is necessary to amend or supplement the Prospectus to comply with law, forthwith to prepare and furnish, at its own expense, to the Underwriters and to the dealers (whose names and addresses the Underwriters will furnish to the Company) to which Offered Securities may have been sold by the Underwriters and to any other dealer upon request, either amendments or supplements to the Prospectus so that the statements in the Prospectus as so amended or supplemented will not be misleading in the light of the circumstances when the Prospectus is delivered to a purchaser, or so that the Prospectus, as so amended or supplemented, will comply with law.

(d) To endeavor to qualify the Offered Securities for offer and sale under the securities or Blue Sky laws of such jurisdictions as the Underwriters shall reasonably request and to pay all expenses (including reasonable fees and disbursements of counsel) in connection with such qualification.

(e) To make generally available to the Company's security holders and to the Underwriters as soon as practicable an earning statement covering a 12-month period beginning on the first day of the first full fiscal quarter after the date of this Agreement, which earning statement shall satisfy the provisions of Section 11(a) of the Securities Act and the rules and regulations of the Commission thereunder.

(f) During the period beginning on the date of this Agreement and continuing to and including the Closing Date, not to offer, sell, contract to sell or otherwise dispose of any debt securities of the Company substantially similar to the Offered Securities (other than (i) the Offered Securities and (ii) commercial paper issued in the ordinary course of business), without the prior written consent of the Underwriters.

6. Indemnification and Contribution. The Company agrees to

indemnify and hold harmless each Underwriter and each person, if any, who controls such Underwriter within the meaning of either Section 15 of the Securities Act or Section 20 of the Exchange Act from and against any and all losses, claims, damages and liabilities caused by any untrue statement or alleged untrue statement of a material fact contained in the Registration Statement (as amended if the Company shall have furnished any amendments thereto), or the omission or alleged omission to state therein a material fact required to be stated therein or necessary to make the statements therein not misleading or caused by any untrue statement of material fact contained in any preliminary prospectus or the Prospectus (as amended or supplemented if the Company shall have furnished any amendments or supplements thereto), or the omission or alleged omission to state therein a material fact necessary in order to make the statements therein, in the light of the circumstances under which they were made, not misleading, except insofar as such losses, claims, damages or liabilities are caused by any such untrue statement or omission or alleged untrue statement or omission based upon information relating to any Underwriter furnished to the Company in writing by such Underwriter expressly for use therein; provided, however, that the foregoing indemnity agreement with respect

to any preliminary prospectus shall not inure to the benefit of any Underwriter from whom the person asserting any such losses, claims, damages or liabilities purchased Offered Securities, or any person controlling such Underwriter, if a copy of the Prospectus (as then amended or supplemented if the Company shall have furnished any amendments or supplements thereto) was not sent or given by or on behalf of such Underwriter to such person, if required by law so to have been delivered, at or prior to the written confirmation of the sale of the Offered Securities to such person, and if the Prospectus (as so amended or supplemented) would have cured the defect giving rise to such losses, claims, damages or liabilities.

Each Underwriter agrees, severally and not jointly, to indemnify and hold harmless the Company, its directors, its officers who sign the Registration Statement and each person, if any, who controls the Company within the meaning of either Section 15 of the Securities Act or Section 20 of the Exchange Act to the same extent as the foregoing indemnity from the Company to each Underwriter, but only with reference to information relating to such Underwriter furnished to the Company by such Underwriter in writing expressly for use in the Registration Statement, any preliminary prospectus, the Prospectus or any amendments or supplements thereto.

In case any proceeding (including any governmental investigation) shall be instituted involving any person in respect of which indemnity may be sought pursuant to either of the two preceding paragraphs, such person (the "indemnified party") shall promptly notify the person against whom such indemnity may be sought (the "indemnifying party") in writing and the indemnifying party, upon request of the indemnified party, shall retain counsel reasonably satisfactory to the indemnified party to represent the indemnified party and any others the indemnifying party may designate in such proceeding and shall pay the reasonable fees and disbursements of such counsel related to such proceeding. In any such proceeding, any indemnified party shall have the right to retain its own counsel, but the fees and expenses of such counsel shall be at the expense of such indemnified party unless (i) the indemnifying party and the indemnified party shall have mutually agreed to the retention of such counsel or (ii) the named parties to any such proceeding (including any impleaded parties) include both the indemnifying party and the indemnified party and representation of both parties by the same counsel would, in the written opinion of independent legal counsel, be inappropriate due to actual or potential differing interests between them. It is understood that the indemnifying party shall not, in connection with any proceeding or related proceedings in the same jurisdiction, be liable for the fees and expenses of more than one separate firm (in addition to any local counsel) for all such indemnified parties and that all such fees and expenses shall be reimbursed as they are incurred. Such firm shall be designated in writing by Merrill Lynch, Pierce, Fenner & Smith Incorporated, in the case of parties indemnified pursuant to the second preceding paragraph, and by the Company, in the case of parties indemnified pursuant to the first preceding paragraph. The indemnifying party shall not be liable for any settlement of any proceeding effected without its written consent, but if settled with such consent or if there be a final judgment for the plaintiff, the indemnifying party agrees to indemnify the indemnified party from and against any loss or liability by reason of such settlement or judgment. No indemnifying party shall, without the prior written consent of the indemnified party, effect any settlement of any pending or threatened proceeding in respect of which any indemnified party is or could have been a party and indemnity could have been sought hereunder by such indemnified party, unless such settlement includes an unconditional release of such indemnified party from all liability on claims that are the subject matter of such proceeding.

If the indemnification provided for in the first or second paragraph in this Section 6 is unavailable to an indemnified party or insufficient in respect of any losses, claims, damages or liabilities referred to therein, then each indemnifying party under such paragraph, in lieu of indemnifying such indemnified party thereunder, shall contribute to the amount paid or payable by such indemnified party as a result of such losses, claims, damages or liabilities (i) in such proportion as is appropriate to reflect the relative benefits received by the Company and the Underwriters from the offering of the Offered Securities or (ii) if the allocation provided by clause (i) above is not permitted by applicable law, in such proportion

as is appropriate to reflect not only the relative benefits referred to in clause (i) above but also the relative fault of the Company and of the Underwriters in connection with the statements or omissions that resulted in such losses, claims, damages or liabilities, as well as any other relevant equitable considerations. The relative benefits received by the Company and the Underwriters in connection with the offering of the Offered Securities shall be deemed to be in the same respective proportions as the net proceeds from the offering of such Offered Securities (before deducting expenses) received by the Company and the total underwriting discounts and commissions received by the Underwriters, in each case as set forth in the table on the cover of the Prospectus Supplement, bear to the aggregate public offering price of the Offered Securities. The relative fault of the Company and of the Underwriters shall be determined by reference to, among other things, whether the untrue or alleged untrue statement of a material fact or the omission or alleged omission to state a material fact relates to information supplied by the Company or by the Underwriters and the parties' relative intent, knowledge, access to information and opportunity to correct or prevent such statement or omission.

The Company and the Underwriters agree that it would not be just or equitable if contribution pursuant to this Section 6 were determined by pro rata allocation (even if the Underwriters were treated as one entity for such purpose) or by any other method of allocation that does not take account of the equitable considerations referred to in the immediately preceding paragraph. The amount paid or payable by an indemnified party as a result of the losses, claims, damages and liabilities referred to in the immediately preceding paragraph shall be deemed to include, subject to the limitations set forth above, any legal or other expenses reasonably incurred by such indemnified party in connection with investigating or defending any such action or claim. Notwithstanding the provisions of this Section 6, no Underwriter shall be required to contribute any amount in excess of the amount by which the total price at which the Offered Securities underwritten by it and distributed to the public were offered to the public exceeds the amount of any damages that such Underwriter has otherwise been required to pay by reason of such untrue or allegedly untrue statement or omission or alleged omission. No person guilty of fraudulent misrepresentation (within the meaning of Section 11(f) of the Securities Act) shall be entitled to contribution from any person who was not guilty of such fraudulent misrepresentation. The Underwriters' respective obligations to contribute pursuant to this Section 6 are several in proportion to the respective principal amount of Offered Securities purchased by each of such Underwriters and not joint. The remedies provided for in this Section 6 are not exclusive and shall not limit any rights or remedies which may otherwise be available to any indemnified party at law or in equity.

The indemnity and contribution provisions contained in this Section 6 and the representations and warranties of the Company contained herein shall remain operative and in full force and effect regardless of (i) any termination of this Agreement, (ii) any investigation

made by or on behalf of any Underwriter or any person controlling any Underwriter or by or on behalf of the Company, its directors or officers or any person controlling the Company and (iii) delivery of the Offered Securities to the Underwriters.

7. Termination. This Agreement shall be subject to termination in

the Underwriters' absolute discretion, by notice given to the Company, if (a) after the execution and delivery of this Agreement and prior to the Closing Date (i) trading generally shall have been suspended or materially limited on or by, as the case may be, any of the New York Stock Exchange, the American Stock Exchange or the National Association of Securities Dealers, Inc., (ii) trading of any securities of the Company shall have been suspended on any exchange or in any over-the-counter market, (iii) a general moratorium on commercial banking activities in New York shall have been declared by either Federal or New York State authorities, or (iv) there shall have occurred any outbreak or escalation of hostilities or any change in financial markets or any calamity or crisis that, in the judgment of the Underwriters, is material and adverse and (b) in the case of any of the events specified in clauses (a)(i) through (iv), such event, singly or together with any other such event, makes it, in the judgment of the Underwriters, impracticable to market the Offered Securities on the terms and in the manner contemplated in the Prospectus.

8. Defaulting Underwriters. If on the Closing Date any one or more

of the Underwriters shall fail or refuse to purchase Offered Securities that it has or they have agreed to purchase on such date, and the aggregate amount of Offered Securities which such defaulting Underwriter or Underwriters agreed but failed or refused to purchase is not more than one-tenth of the aggregate amount of the Offered Securities to be purchased on such date, the other Underwriters shall be obligated severally in the proportions that the amount of Offered Securities set forth opposite their respective names above bears to the aggregate amount of Offered Securities set forth opposite the names of all such non-defaulting Underwriters, or in such other proportions as the Underwriters may specify, to purchase the Offered Securities which such defaulting Underwriter or Underwriters agreed but failed or refused to purchase on such date; provided that in no event shall the amount of Offered Securities that any

Underwriter has agreed to purchase pursuant to this Agreement be increased pursuant to this Section 8 by an amount in excess of one-ninth of such amount of Offered Securities without the written consent of such Underwriter. If on the Closing Date any Underwriter or Underwriters shall fail or refuse to purchase Offered Securities and the aggregate amount of Offered Securities with respect to which such default occurs is more than one-tenth of the aggregate amount of Offered Securities to be purchased on such date, and arrangements satisfactory to the Underwriters and the Company for the purchase of such Offered Securities are not made within 36 hours after such default, this Agreement shall terminate without liability on the part of any non-defaulting Underwriter or the Company. In any such case either the Underwriters or the Company shall have the right to postpone the Closing Date but

in no event for longer than seven days, in order that the required changes, if any, in the Registration Statement and in the Prospectus or in any other documents or arrangements may be effected. Any action taken under this paragraph shall not relieve any defaulting Underwriter from liability in respect of any default of such Underwriter under this Agreement.

If this Agreement shall be terminated by the Underwriters, or any of them, because of any failure or refusal on the part of the Company to comply with the terms or to fulfill any of the conditions of this Agreement, or if for any reason the Company shall be unable to perform its obligations under this Agreement, the Company will reimburse the Underwriters or such Underwriters as have so terminated this Agreement with respect to themselves, severally, for all out-of-pocket expenses (including the reasonable fees and disbursements of their counsel) reasonably incurred by such Underwriters in connection with the Offered Securities.

9. Miscellaneous. This Agreement may be signed in any number of

counterparts, each of which shall be an original, with the same effect as if the signatures thereto and hereto were upon the same instrument.

This Agreement shall be governed by and construed in accordance with the internal laws of the State of New York.

10. Headings. The headings of the sections of this Agreement have

been inserted for convenience of reference only and shall not be deemed a part of this Agreement.

Opinion of George A. Vandeman,
General Counsel for the Company

The opinion of George A. Vandeman, General Counsel for the Company, to be delivered pursuant to Section 4(b) of the Underwriting Agreement, shall be to the effect that:

(i) the Company has been duly incorporated and is validly existing and in good standing under the laws of the State of Delaware, with corporate power and authority to own, lease and operate its properties and to conduct its business as described in the Registration Statement and the Prospectus. Based solely on certificates from public officials, such counsel shall confirm that the Company is qualified to do business in the states set forth on Annex A;

(ii) based solely on certificates from public officials, such counsel shall confirm that Kirin-Amgen, Inc. has been duly incorporated and is validly existing and in good standing under the laws of the State of Delaware, and, based solely on the Certificate of Incorporation of Kirin-Amgen, Inc., has the corporate power and authority to own, lease and operate its properties and to conduct its business as described in the Registration Statement and the Prospectus;

(iii) the Underwriting Agreement has been duly authorized, executed and delivered by the Company;

(iv) the execution and delivery by the Company of, and the issuance and sale of the Offered Securities pursuant to, the Underwriting Agreement (A) will not contravene (i) the certificate of incorporation or by-laws of the Company or (ii) any agreement or other instrument identified as an exhibit to the Company's most recent annual report on Form 10-K, and (B) to such counsel's knowledge (i) will not contravene any provision of applicable law, (ii) will not contravene any judgment, order or decree of any governmental body, agency or court having jurisdiction over the Company, Kirin-Amgen, Inc. or their respective business or assets, and (iii) no consent, approval or authorization or order of or qualification with any governmental body or agency is required for the issuance and sale of the Offered Securities by the Company under the Underwriting Agreement, except such as are specified and have

been obtained and as may be required by the securities or Blue Sky laws of the various states in connection with the offer and sale of the Offered Securities;

(v) to such counsel's knowledge, the statements in "Item 3 - Legal Proceedings" of the Company's most recent annual report on Form 10-K incorporated by reference in the Prospectus, insofar as such statements constitute summaries of the legal matters, documents or proceedings referred to therein, are accurate in all material respects;

(vi) such counsel does not know of any legal or governmental proceedings pending or threatened to which the Company is a party or to which any of the properties of the Company is subject that are required to be described in the Registration Statement or the Prospectus and are not so described or of any contracts or other documents that are required to be filed as exhibits to the Registration Statement that are not filed as required; and

(vii) each document filed pursuant to the Exchange Act and incorporated by reference in the Prospectus (except for financial statements, schedules and other financial data included or incorporated therein as to which such counsel need not express any opinion) complied when so filed as to form in all material respects with the Exchange Act and the applicable rules and regulations of the Commission thereunder.

In addition, such counsel shall state that he has participated in conferences with officers and other representatives of the Company, representatives of the independent public accountants for the Company and representatives of the Underwriters, at which the contents of the Registration Statement and the Prospectus and related matters were discussed and, although such counsel does not pass upon, and does not assume any responsibility for, the accuracy, completeness or fairness of the statements contained in the Registration Statement and the Prospectus and has not made any independent check or verification thereof, during the course of such participation (relying as to materiality to a large extent upon the statements of officers and other representatives of the Company), no facts came to such counsel's attention that caused such counsel to believe that the Registration Statement, at the time it became effective, contained an untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein not misleading, or that the Prospectus, as of its date and as of the date hereof, contained an untrue statement of a material fact or omitted to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading; it being understood that such counsel need not express any belief with respect to the financial statements,

schedules and other financial data included in the Registration Statement or the Prospectus or incorporated therein by reference or with respect to the Form T-1.

Counsel for the Company may limit his opinion to the laws of the States of Delaware and California, and the federal laws of the United States; provided, that with respect to the laws of the State of California such counsel

may either (A) rely upon an opinion or opinions (in the form and substance reasonably satisfactory to Underwriters' counsel) of other counsel or counsels admitted to practice law in the State of California or (B) state in his opinion that his opinion is based on the advice of counsel or counsels who are admitted to practice law in the State of California; provided, further, that such counsel

or counsels may be employees of the Company. If such counsel shall rely on the opinion of another counsel with regard to the laws of the State of California, the opinion of such counsel for the Company shall state that the opinion or opinions, as the case may be, of any other such counsel or counsels is or are in form satisfactory to such counsel and, in such counsel's opinion, the Underwriters and they are justified in relying thereon.

ANNEX A

California
Florida
Massachusetts
Michigan
Missouri
New Jersey
New York

North Carolina
Ohio
Pennsylvania
Tennessee
Texas
Virginia
Wisconsin

Opinion of Latham & Watkins,
Special Counsel for the Company

The opinion of counsel to the Company, to be delivered pursuant to Section 4(c) of the Underwriting Agreement shall be to the effect that:

(i) the Indenture has been duly authorized, executed and delivered by the Company and (assuming due authorization, execution and delivery by the Trustee) is the legally valid and binding agreement of the Company, enforceable against the Company in accordance with its terms;

(ii) the Offered Securities have been duly authorized and, when executed and authenticated in accordance with the provisions of the Indenture and delivered to and paid for by the Underwriters in accordance with the terms of the Underwriting Agreement, will be entitled to the benefits provided by the Indenture and will be a legally valid and binding obligation of the Company, enforceable against the Company in accordance with their terms;

(iii) the statements in the Prospectus Supplement under the caption "Description of the Debentures" and in the Basic Prospectus under the caption "Description of Debt Securities" insofar as such statements constitute summaries of the legal matters or documents referred to therein, are accurate in all material respects; and

(iv) the Registration Statement and Prospectus (except for financial statements, schedules and other financial data included or incorporated herein as to which such counsel need not express any opinion), comply as to form in all material respects with the Securities Act and the applicable rules and regulations of the Commission thereunder.

In addition, we have participated in conferences with officers and other representatives of the Company, representatives of the independent public accountants for the Company and representatives of the Underwriters, at which the litigation matter filed under the qui tam provisions of the Federal False Claims Act (the "False Claims Act Matter") set forth in "Item 3 - Legal Proceedings" of the Company's Annual Report on Form 10-K for the year ended December 31, 1996 filed with the Commission on March 24, 1997 (the "Form 10-K") were discussed and, although we are not passing upon, and do not assume any responsi-

bility for, the accuracy, completeness or fairness of the statements contained in the Form 10-K with respect to the False Claims Act Matter and have not made any independent check or verification thereof, during the course of such participation (relying as to materiality to the extent we deemed appropriate upon the statements of officers and other representatives of the Company), no facts came to our attention that caused us to believe that the description of the False Claims Act Matter included in Item 3 of the Form 10-K, as of the date of the Prospectus Supplement and as of the date hereof, contained an untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading; it being understood, except with respect to the False Claims Act Matter set forth in the Form 10-K and incorporated by reference in the Prospectus, that we express no belief with respect to the Registration Statement or the Prospectus.

Counsel for the Company may limit their opinion to the laws of the States of Delaware, California and New York and the federal laws of the United States. Such counsel's opinion shall be subject to the following exceptions, limitations and qualifications: (A) the effect of bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance or other similar laws now or hereafter in effect relating to or affecting the rights and remedies of creditors; (B) the effect of general principles of equity, whether enforcement is considered in a proceeding in equity or law, and the discretion of the court before which any proceeding therefor may be brought; (C) the unenforceability under certain circumstances under law or court decisions of provisions providing for the indemnification of or contribution to a party with respect to a liability where such indemnification or contribution is contrary to public policy; (D) we express no opinion concerning the enforceability of the waiver of rights or defenses contained in the Indenture; and (E) we express no opinion with respect to whether the acceleration of the Offered Securities may affect the collectibility of that portion of the stated principal amount thereof which might be determined to constitute unearned interest thereon. With respect to paragraph (iv) above, such counsel may state that such counsel's opinion assumes that the statements made and incorporated by reference in the Prospectus and Registration Statement are correct and complete.

Opinion of Skadden, Arps, Slate, Meagher & Flom LLP,
Counsel for the Underwriters

The opinion of Skadden, Arps, Slate, Meagher & Flom LLP, counsel for the Underwriters, to be delivered pursuant to Section 4(d) of the Underwriting Agreement shall be to the effect that:

(i) the Underwriting Agreement has been duly authorized, executed and delivered by the Company;

(ii) the Indenture has been qualified under the Trust Indenture Act of 1939, as amended, and has been duly authorized, executed and delivered by the Company and is a valid and binding agreement of the Company, enforceable in accordance with its terms except to the extent that enforcement thereof may be limited by (i) bankruptcy, insolvency, reorganization, moratorium or other similar laws now or hereafter in effect relating to creditors' rights generally and (ii) general principles of equity (regardless of whether enforceability is considered in a proceeding at law or in equity);

(iii) the issuance and sale of the Offered Securities have been duly authorized by the Company, and the Offered Securities, when executed and authenticated in accordance with the provisions of the Indenture and delivered to and paid for by the Underwriters in accordance with the terms of the Underwriting Agreement, will be entitled to the benefits of the Indenture and will be valid and binding obligations of the Company enforceable in accordance with their terms except to the extent that enforcement thereof may be limited by (i) bankruptcy, insolvency, reorganization, moratorium or other similar laws now or hereafter in effect relating to creditors' rights generally and (ii) general principles of equity (regardless of whether enforceability is considered in a proceeding at law or in equity);

(iv) The Registration Statement, as of its effective date, and the Prospectus, as of its date, appeared on their face to be appropriately responsive in all material respects to the requirements of the Act and the Rules and Regulations, except that in each case (A) we express no opinion as to (i) the financial statements, schedules and other financial data included or incorporated by reference therein or excluded therefrom, (ii) the documents incorporated by reference therein or (iii) the exhibits to the Registration Statement, including the Form T-1, (B) and we do not assume any

responsibility for the accuracy, completeness or fairness of the statements contained in the Registration Statement and the Prospectus.

In addition, we have participated in conferences with officers and representatives of the Company, counsel for the Company, representatives of the independent accountants of the Company and you at which the contents of the Registration Statement and the Prospectus and related matters were discussed and, although we are not passing upon, and do not assume any responsibility for, the accuracy, completeness or fairness of the statements contained in the Registration Statement or the Prospectus and have made no independent check or verification thereof, on the basis of the foregoing, no facts have come to our attention that have led us to believe that the Registration Statement, at the time it became effective, contained an untrue statement of a material fact or omitted to state any material fact required to be stated therein or necessary to make the statements therein not misleading or that the Prospectus, as of its date and as of the date hereof, contained or contains an untrue statement of a material fact or omitted or omits to state a material fact necessary in order to make the statements therein, in light of the circumstances under which they were made, not misleading, except that we express no opinion or belief with respect to (i) the financial statements, schedules and other financial data included therein or excluded therefrom, (ii) the documents incorporated by reference therein or (iii) the exhibits to the Registration Statement, including the Form T-1.

OFFICER'S CERTIFICATE

OF

AMGEN INC.

Pursuant to Sections 2.1 and 2.3 of the Indenture, dated as of January 1, 1992, as supplemented by a First Supplemental Indenture, dated as of February 26, 1997 (as so supplemented, the "Indenture") each between Amgen Inc., a Delaware corporation (the "Company"), and Citibank, N.A., as trustee, the undersigned officer of the Company hereby certifies as follows in connection with the issuance of the Company's 8 1/8% Debentures due April 1, 2097, under the Indenture:

(i) the Debentures shall constitute a series of Securities having the title "8 1/8% Debentures due April 1, 2097" (referred to herein as the "Debentures");

(ii) the form of the Debentures is attached hereto as Exhibit A;

(iii) the Debentures, which may be authenticated and delivered under the Indenture, shall be limited to \$100,000,000 aggregate principal amount (except for Debentures authenticated and delivered upon registration of transfer of, in exchange for, or in lieu of, other Debentures pursuant to Section 2.8, 2.9, 2.11, 8.5 or 12.3 of the Indenture);

(iv) the Debentures shall be issued as Registered Global Securities only, without coupons, and beneficial interests in the Debentures may be acquired, or subsequently transferred, only in denominations of \$1,000 and any integral multiple thereof;

(v) the principal amount of the Debentures shall be payable on April 1, 2097;

(vi) interest on the Debentures shall accrue at a fixed rate of 8 1/8% per annum; the Debentures will bear interest from April 1, 1997, and such interest will be payable semi-annually on April 1 and October 1 of each year, commencing on October 1, 1997 (each, an "Interest Payment Date"); the record date with respect to the Debentures shall be the 15th day immediately preceding such Interest Payment Date, whether or not a Business Day; and interest on the Debentures will be calculated on the basis of a 360-day year of twelve 30-day months;

(vii) principal and interest payable with respect to the Debentures shall be payable by Citibank, N.A., as paying agent;

(viii) the Company, upon the occurrence of a Tax Event (as defined in the Debenture), will have the right to shorten the maturity of the Debentures to the extent required, in the opinion of a nationally recognized independent tax counsel experienced in such matters, such that, after the shortening of the maturity, interest paid on the Debentures will be deductible for Federal income tax purposes;

(ix) the Debentures are subject to redemption in whole or in part, at the option of the Company at any time, at a redemption price equal to the greater of (i) 100% of the principal amount to be redeemed or (ii) the sum of the present values of the Remaining Scheduled Payments (as defined in the Debentures) on the redemption date discounted to maturity on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Yield (as defined in the Debentures) plus 20 basis points, plus in each case accrued interest to the date of redemption;

(x) the Debentures are not subject to any sinking fund;

(xi) if a Tax Event occurs and in the opinion of a nationally recognized independent tax counsel experienced in such matters there would, notwithstanding any shortening of the maturity of the Debentures, be more than an insubstantial risk that interest paid by the Company on the Debentures is not, or will not be, deductible, in whole or in part, for purposes of Federal income tax, the Company will have the right, within 90 days following the occurrence of such Tax Event, to redeem the Debentures in whole (but not in part) at a redemption price equal to the greater of (i) 100% of the principal amount of the Debentures or (ii) the sum of the present values of the Remaining Scheduled Payments on the redemption date discounted to maturity on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Yield plus 35 basis points, plus in each case accrued interest to the date of redemption;

(xii) Section 3.8 of the Indenture, "Limitation on Indebtedness of Subsidiaries" shall not apply to the Debentures; and

(xiii) the Debentures shall be issued in the form of a Registered Global Security, the trustee for such Debentures shall be Citibank, N.A. and the Depository for such Debentures shall be The Depository Trust Company.

The undersigned further certifies, having read the Indenture and certain other corporate documents and records, and having made such examination or investigation as I have deemed necessary to enable us to express an informed opinion, that all conditions precedent to the authentication and delivery of the Debentures have been complied with,

and that the Debentures delivered to the Trustee for authentication have been duly executed and conform to the terms set forth herein and in the Indenture.

Unless otherwise indicated, capitalized terms used herein that are not otherwise defined shall have the meanings ascribed thereto in the Indenture.

IN WITNESS WHEREOF, the undersigned has executed this Officer's Certificate as of this 8th day of April, 1997.

/s/ Robert S. Attiyeh

Robert S. Attiyeh
Senior Vice President,
Finance and Corporate Development, and
Chief Financial Officer

S-1

REGISTERED
NO. R-1

PRINCIPAL AMOUNT
\$100,000,000

CUSIP NO. 03116 2AA 8

AMGEN INC.
8-1/8% DEBENTURE DUE APRIL 1, 2097

UNLESS THIS DEBENTURE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY ("DTC"), 55 WATER STREET, NEW YORK, NEW YORK TO THE COMPANY OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND SUCH DEBENTURE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO., OR SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL INASMUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

UNLESS AND UNTIL THIS DEBENTURE IS EXCHANGED IN WHOLE OR IN PART FOR SECURITIES IN DEFINITIVE REGISTERED FORM, THIS DEBENTURE MAY NOT BE TRANSFERRED EXCEPT AS A WHOLE BY DTC TO THE NOMINEE OF DTC OR BY A NOMINEE OF DTC TO DTC OR ANOTHER NOMINEE OF DTC OR BY DTC OR ANY SUCH NOMINEE TO A SUCCESSOR OF DTC OR A NOMINEE OF SUCH SUCCESSOR.

AMGEN INC., a Delaware corporation (the "Company," which term shall include any successor under the Indenture hereinafter referred to), for value received, hereby promises to pay to CEDE & CO., or registered assigns, the principal sum of One Hundred Million Dollars (\$100,000,000) on April 1, 2097, and to pay interest thereon at the rate of 8-1/8% per annum, until the entire principal amount hereof is paid or duly provided for. This Debenture is one of a duly authorized series issued by the Company and designated as the "8-1/8% Debentures due April 1, 2097" (referred to herein as the "Debentures").

Unless otherwise indicated, capitalized terms used herein that are not otherwise defined shall have the meanings ascribed thereto in the Indenture (as defined below).

1. Definitions.

"Comparable Treasury Issue" means the United States Treasury security selected by an Independent Investment Banker as having a maturity comparable to the remaining terms of the Debentures. If no such security exists, a security that would be utilized, at the time of selection and in accordance with customary financial practice, in pricing new issues of corporate debt securities of comparable maturity to the remaining term of the Debentures will be used. "Independent Investment Banker" means Merrill Lynch, Pierce, Fenner & Smith Incorporated or Morgan Stanley & Co. Incorporated or, if either firm is unwilling or unable to select the

Comparable Treasury Issue, an independent investment banking institution of national standing appointed by the Trustee (as defined herein).

"Comparable Treasury Price" means, with respect to any redemption date, (i) the average of the bid and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) on the third business day preceding such redemption date, as set forth in the daily statistical release (or any successor release) published by the Federal Reserve Bank of New York and designated "Composite 3:30 p.m. Quotations for U.S. Government Securities" or (ii) if such release (or any successor release) is not published or does not contain such prices on such business day, the average of the Reference Treasury Dealer Quotations for such redemption date. "Reference Treasury Dealer Quotations" means, with respect to each Reference Treasury Dealer and any redemption date, the average of the bid and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) quoted in writing to the Trustee by such Reference Treasury Dealer at 5:00 p.m. on the third business day preceding such redemption date.

"Reference Treasury Dealer" means each of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated, and their respective successors; provided, however, that if any of the foregoing shall cease to be a primary U.S. Government securities dealer in New York City (a "Primary Treasury Dealer"), the Company shall substitute therefor another Primary Treasury Dealer.

"Remaining Scheduled Payments" means, with respect to any Debenture, the remaining scheduled payments of the principal thereof to be redeemed and interest thereon that would be due after the related redemption date but for such redemption; provided, however, that, if such redemption date is not an interest payment date with respect to such Debenture, the amount of the next succeeding scheduled interest payment thereon will be reduced by the amount of interest accrued thereon to such redemption date.

"Tax Event" means that the Company shall have received an opinion of a nationally recognized independent tax counsel experienced in such matters to the effect that on or after April 8, 1997, as a result of (a) any amendment to, clarification of, or change (including any announced prospective change) in laws, or any regulations thereunder, of the United States, (b) any judicial decision, official administrative pronouncement, ruling, regulatory procedure, notice or announcement, including any notice or announcement of intent to adopt such procedures or regulations (an "Administrative Action"), or (c) any amendment to, clarification of, or change in the official position or the interpretation of such Administrative Action or judicial decision that differs from the theretofore generally accepted position, in each case, on or after April 8, 1997, such change in tax law creates a more than insubstantial risk that interest paid by the Company on the Debentures is not, or will not be, deductible, in whole or in part, by the Company for purposes of Federal income tax.

"Treasury Yield" means, with respect to any redemption date, the rate per annum equal to the semiannual equivalent yield to maturity of the Comparable Treasury Issue, assuming a price for the Comparable Treasury Issue (expressed as a percentage of its principal amount) equal to the Comparable Treasury Price for such redemption date.

2. Interest.

The Company will pay interest semiannually on April 1 and October 1 of each year (each an "Interest Payment Date"), commencing on October 1, 1997. Interest on the Debentures will accrue from the most recent date to which interest has been paid, unless the date hereof is a date to which interest has been paid, in which case from the date of the Debenture, or, if no interest has been paid, from April 1, 1997. Notwithstanding the foregoing, when there is no existing default in the payment of interest on the Debentures, if the date hereof is after a record date, as that term is defined below, and before the next succeeding Interest Payment Date, this Debenture shall bear interest from such Interest Payment Date; provided, however, that if the Company shall default in the payment of interest due on such Interest Payment Date, then this Debenture shall bear interest from the next preceding Interest Payment Date to which interest has been paid, or, if no interest has been paid on the Debentures, from April 1, 1997. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

3. Method of Payment.

The Company will pay interest on the Debentures (except defaulted interest) to the persons who are registered Holders of Debentures at the close of business on the 15th day immediately preceding such Interest Payment Date whether or not a Business Day (a "record date"). Holders must surrender Debentures to the paying agent prior to collecting principal payments. The Company will pay principal and interest in money of the United States that at the time of payment is legal tender for payment of public and private debts. However, the Company may pay principal and any interest by its check payable in such money. It may mail an interest check to a Holder's registered address.

4. Paying Agent and Registrar.

Initially, the Trustee will act as paying agent and registrar. The Company may change any paying agent, registrar or co-registrar without notice. The Company or any of its subsidiaries may, subject to certain exceptions, act as paying agent, registrar or co-registrar.

5. Indenture.

The Company issued the Debentures under an Indenture, dated as of January 1, 1992, as supplemented by a First Supplemental Indenture, dated as of February 26, 1997 (as so supplemented, and including the Officer's Certificate dated April 8, 1997 (the "Officer's Certificate") establishing the form and terms of the Debentures, the "Indenture"), each between the Company and Citibank, N.A., as trustee (the "Trustee"). The terms of the Debentures include those stated in the Indenture and those made part of the Indenture by reference to the Trust Indenture Act of 1939 (15 U.S. Code (S)(S) 77aaa-77bbb) as in effect on the date of the Indenture. The Debentures are subject to all such terms and Holders are referred to the Indenture and such Act for a statement of them.

6. Conditional Right to Shorten Maturity.

Upon the occurrence of a Tax Event, the Company will have the right to shorten the maturity of the Debentures to the extent required, in the opinion of a nationally recognized independent tax counsel experienced in such matters, such that, after the shortening of the maturity, interest paid on the Debentures will be deductible for Federal income tax purposes.

In the event that the Company elects to exercise its right to shorten the maturity of the Debentures on the occurrence of a Tax Event, the Company will mail a notice of shortened maturity to each Holder of record of the Debentures by first-class mail not more than 60 days after the occurrence of such Tax Event, stating the new maturity date of the Debentures. Such notice shall be effective immediately upon mailing.

7. Redemption at the Option of the Company.

The Debentures will be redeemable as a whole or in part, at the option of the Company at any time, at a redemption price equal to the greater of (i) 100% of the principal amount to be redeemed or (ii) the sum of the present values of the Remaining Scheduled Payments on the redemption date discounted to maturity on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Yield plus 20 basis points, plus in each case accrued interest to the date of redemption.

In addition, if a Tax Event occurs and in the opinion of a nationally recognized independent tax counsel experienced in such matters there would, notwithstanding any shortening of the maturity of the Debentures, be more than an insubstantial risk that interest paid by the Company on the Debentures is not, or will not be, deductible, in whole or in part, for purposes of Federal income tax, the Company will have the right, within 90 days following the occurrence of such Tax Event, to redeem the Debentures in whole (but not in part) at a redemption price equal to the greater of (i) 100% of the principal amount of the Debentures and (ii) the sum of the present values of the Remaining Scheduled Payments on the redemption date discounted to maturity on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Yield plus 35 basis points, plus in each case accrued interest to the date of redemption.

Holders of Debentures to be redeemed will receive notice thereof by first-class mail at least 30 and not more than 60 days prior to the date fixed for redemption.

Unless the Company defaults in payment of the redemption price, on and after the redemption date interest will cease to accrue on the Debentures or portions thereof called for redemption.

8. Denominations, Transfer, Exchange.

The Debentures are in registered form only. The registrar may require a Holder, among other things, to furnish appropriate endorsements and transfer documents and to pay any taxes and fees required by law or permitted by the Indenture.

9. Persons Deemed Owners.

The Holder of a Debenture may be treated as the owner of it for all purposes.

10. Unclaimed Money.

If money for the payment of principal or interest remains unclaimed for two years, the Trustee or any paying agent will pay the money back to the Company at its written request. After that, Holders entitled to the money must look to the Company for payment unless an abandoned or unclaimed property law designates another person, and all liability of the Trustee or any such paying agent with respect to such money shall cease.

11. Discharge Prior to Maturity.

Subject to certain conditions, if the Company deposits with the Trustee money or U.S. Government Obligations sufficient to pay principal of and accrued interest on the Debentures to maturity, the Company will be discharged (to the extent provided in the Indenture) from the Indenture and the Debentures.

12. Amendment, Supplement, Waiver.

Subject to certain exceptions requiring the consent of the Holders of each of the affected Securities, at such time as the Debentures are the only Securities then outstanding under the Indenture, the Indenture or the Debentures may be amended or supplemented with the consent of the Holders of not less than a majority in principal amount of the Debentures then outstanding affected by such amendment or supplement. Any past default or compliance with any provision as to the Debentures may be waived with the consent of the Holders of a majority in principal amount of the Debentures then outstanding. Without the consent of any Holder, the Company and the Trustee may amend or supplement the Indenture or the Debentures to, among other things, cure any ambiguity, defect or inconsistency or to make any change that does not materially adversely affect the rights of any Holder.

13. Restrictive Covenants.

The Debentures are general unsecured obligations of the Company limited to the aggregate principal amount of \$100,000,000. The Indenture does not limit the Company from incurring unsecured Indebtedness other than the aggregate principal amount of indebtedness to be issued pursuant to the Officer's Certificate. It does limit the ability of the Company and its subsidiaries to grant certain security interests in their property without equally and ratably securing the Debentures and to engage in certain sale and leaseback transactions, subject to certain important exceptions described therein. Once a year the Company must report to the Trustee with respect to its compliance with such limitations.

14. Successor Corporation.

When a successor corporation assumes all the obligations of its predecessor under the Debentures and the Indenture, the predecessor corporation will be released from those obligations.

15. Defaults and Remedies.

An Event of Default is: default for 30 days in payment of interest on any of the Debentures; default in payment of principal of any of the Debentures due and payable at maturity or otherwise; failure by the Company for 90 days after written notice to it to comply with any of its other agreements in the Indenture or in the Debentures; failure by the Company to make any payment at maturity in respect of Indebtedness in an amount in excess of \$10,000,000 and continuance of such failure for a period of 30 days after notice to the Company by the Trustee or to the Company and the Trustee by Holders of not less than 25% in aggregate principal amount of the Securities issued under the Indenture (treated as one class) then outstanding; the happening of an event of default under other Indebtedness of the Company which default results in the acceleration of Indebtedness in an amount in excess of \$10,000,000, unless cured or waived in accordance with the provisions of the applicable instrument, or discharged within 30 days after notice to the Company by the Trustee or to the Company and the Trustee by Holders of not less than 25% in aggregate principal amount of the Securities issued under the Indenture (treated as one class) then outstanding; and certain events of bankruptcy or insolvency. If an Event of Default occurs and is continuing (other than an Event of Default relating to certain events of bankruptcy or insolvency and certain Events of Default relating to all outstanding Securities issued under the Indenture), the Trustee or the Holders of not less than 25% in aggregate principal amount of the Debentures then outstanding may declare all the Debentures to be due and payable immediately in accordance with Section 5.1 of the Indenture. Holders may not enforce the Indenture or the Debentures except as provided in the Indenture. The Trustee may require security and indemnity satisfactory to it before it enforces the Indenture or the Debentures. Subject to certain limitations, Holders of a majority in aggregate principal amount of all of the Securities (treated as one class) then outstanding may direct the Trustee in its exercise of any trust or power. The Trustee may withhold from Holders notice of any continuing default (except a default in payment of principal or interest) if it determines that withholding notice is in their interests.

16. Trustee Dealings with Company.

Citibank, N.A., the Trustee under the Indenture, in its individual or any other capacity, may make loans to, accept deposits from, and perform services for the Company, and may otherwise deal with the Company, as if it were not the Trustee.

17. No Recourse Against Others.

A past, present or future director, officer, employee, stockholder or incorporator, as such, of the Company or successor corporation shall not have any liability for any obligations of the Company under the Debentures or the Indenture or for any claim based on, in respect of,

or by reason of such obligations or their creation. Each Holder by accepting a Debenture waives and releases all such liability. The waiver and release are part of the consideration for the issue of the Debentures.

18. Authentication.

This Debenture shall not be valid until the Trustee signs the certificate of authentication at the end of this Debenture.

19. Copies of the Indenture.

The Company will furnish to any Holder upon written request and without charge a copy of the Indenture. Requests may be made to:

Amgen Inc.
1840 DeHavilland Drive
Thousand Oaks, California 91320
Attention: General Counsel

20. Abbreviations and Defined Terms.

Customary abbreviations may be used in the name of a Holder of a Debenture or an assignee, such as: TEN COM (= tenants in common), TEN ENT (= tenants by the entirety), JT TEN (= joint tenants with right of survivorship and not as tenants in common), CUST (= Custodian), and U/G/M/A (= Uniform Gifts to Minors Act).

21. CUSIP Numbers.

Pursuant to a recommendation promulgated by the Committee on Uniform Security Identification Procedures, the Company will cause CUSIP numbers to be printed on the Debentures as a convenience to the Holders of the Debentures. No representation is made as to the accuracy of such numbers as printed on the Debentures and reliance may be placed only on the other identification numbers printed hereon.

[Signature Page To Follow]

IN WITNESS WHEREOF, the Company has caused this instrument to be duly executed under its corporate seal this __th day of April, 1997.

By:

Name:
Title:

(SEAL)

TRUSTEE'S CERTIFICATE OF AUTHENTICATION:

This is one of the Securities referred to in the within-mentioned Indenture.

Citibank, N.A.,
as Trustee

By:

Authorized Signatory

ASSIGNMENT FORM

FOR VALUE RECEIVED, THE UNDERSIGNED HEREBY
SELLS, ASSIGNS AND TRANSFERS TO

PLEASE INSERT SOCIAL
SECURITY OR OTHER IDENTIFYING
NUMBER OF ASSIGNEE

(Please Print or Typewrite Name and Address
including Zip Code of Assignee)

the within Debenture of _____ and _____
hereby does irrevocably constitute and appoint

Attorney to transfer said Debenture on the books of the within-named Company
with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it
appears on the first page of the within Debenture in every particular, without
alteration or enlargement or any change whatever.

Signature Guaranteed:

Authorized Signature

Signature guarantee should be
made by a guarantor institution
participating in the Securities
Transfer Agents Medallion Program
or in such guarantee program
acceptable to the Trustee.

REGISTERED
NO. R-1

PRINCIPAL AMOUNT
\$100,000,000

CUSIP NO. 03116 2AA 8

AMGEN INC.
8-1/8% DEBENTURE DUE APRIL 1, 2097

UNLESS THIS DEBENTURE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY ("DTC"), 55 WATER STREET, NEW YORK, NEW YORK TO THE COMPANY OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND SUCH DEBENTURE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO., OR SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL INASMUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

UNLESS AND UNTIL THIS DEBENTURE IS EXCHANGED IN WHOLE OR IN PART FOR SECURITIES IN DEFINITIVE REGISTERED FORM, THIS DEBENTURE MAY NOT BE TRANSFERRED EXCEPT AS A WHOLE BY DTC TO THE NOMINEE OF DTC OR BY A NOMINEE OF DTC TO DTC OR ANOTHER NOMINEE OF DTC OR BY DTC OR ANY SUCH NOMINEE TO A SUCCESSOR OF DTC OR A NOMINEE OF SUCH SUCCESSOR.

AMGEN INC., a Delaware corporation (the "Company," which term shall include any successor under the Indenture hereinafter referred to), for value received, hereby promises to pay to CEDE & CO., or registered assigns, the principal sum of One Hundred Million Dollars (\$100,000,000) on April 1, 2097, and to pay interest thereon at the rate of 8-1/8% per annum, until the entire principal amount hereof is paid or duly provided for. This Debenture is one of a duly authorized series issued by the Company and designated as the "8-1/8% Debentures due April 1, 2097" (referred to herein as the "Debentures").

Unless otherwise indicated, capitalized terms used herein that are not otherwise defined shall have the meanings ascribed thereto in the Indenture (as defined below).

1. Definitions.

"Comparable Treasury Issue" means the United States Treasury security selected by an Independent Investment Banker as having a maturity comparable to the remaining terms of the Debentures. If no such security exists, a security that would be utilized, at the time of selection and in accordance with customary financial practice, in pricing new issues of corporate debt securities of comparable maturity to the remaining term of the Debentures will be used. "Independent Investment Banker" means Merrill Lynch, Pierce, Fenner & Smith Incorporated or Morgan Stanley & Co. Incorporated or, if either firm is unwilling or unable to select the

Comparable Treasury Issue, an independent investment banking institution of national standing appointed by the Trustee (as defined herein).

"Comparable Treasury Price" means, with respect to any redemption date, (i) the average of the bid and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) on the third business day preceding such redemption date, as set forth in the daily statistical release (or any successor release) published by the Federal Reserve Bank of New York and designated "Composite 3:30 p.m. Quotations for U.S. Government Securities" or (ii) if such release (or any successor release) is not published or does not contain such prices on such business day, the average of the Reference Treasury Dealer Quotations for such redemption date. "Reference Treasury Dealer Quotations" means, with respect to each Reference Treasury Dealer and any redemption date, the average of the bid and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) quoted in writing to the Trustee by such Reference Treasury Dealer at 5:00 p.m. on the third business day preceding such redemption date.

"Reference Treasury Dealer" means each of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated, and their respective successors; provided, however, that if any of the foregoing shall cease to be a primary U.S. Government securities dealer in New York City (a "Primary Treasury Dealer"), the Company shall substitute therefor another Primary Treasury Dealer.

"Remaining Scheduled Payments" means, with respect to any Debenture, the remaining scheduled payments of the principal thereof to be redeemed and interest thereon that would be due after the related redemption date but for such redemption; provided, however, that, if such redemption date is not an interest payment date with respect to such Debenture, the amount of the next succeeding scheduled interest payment thereon will be reduced by the amount of interest accrued thereon to such redemption date.

"Tax Event" means that the Company shall have received an opinion of a nationally recognized independent tax counsel experienced in such matters to the effect that on or after April 8, 1997, as a result of (a) any amendment to, clarification of, or change (including any announced prospective change) in laws, or any regulations thereunder, of the United States, (b) any judicial decision, official administrative pronouncement, ruling, regulatory procedure, notice or announcement, including any notice or announcement of intent to adopt such procedures or regulations (an "Administrative Action"), or (c) any amendment to, clarification of, or change in the official position or the interpretation of such Administrative Action or judicial decision that differs from the theretofore generally accepted position, in each case, on or after April 8, 1997, such change in tax law creates a more than insubstantial risk that interest paid by the Company on the Debentures is not, or will not be, deductible, in whole or in part, by the Company for purposes of Federal income tax.

"Treasury Yield" means, with respect to any redemption date, the rate per annum equal to the semiannual equivalent yield to maturity of the Comparable Treasury Issue, assuming a price for the Comparable Treasury Issue (expressed as a percentage of its principal amount) equal to the Comparable Treasury Price for such redemption date.

2. Interest.

The Company will pay interest semiannually on April 1 and October 1 of each year (each an "Interest Payment Date"), commencing on October 1, 1997. Interest on the Debentures will accrue from the most recent date to which interest has been paid, unless the date hereof is a date to which interest has been paid, in which case from the date of the Debenture, or, if no interest has been paid, from April 1, 1997. Notwithstanding the foregoing, when there is no existing default in the payment of interest on the Debentures, if the date hereof is after a record date, as that term is defined below, and before the next succeeding Interest Payment Date, this Debenture shall bear interest from such Interest Payment Date; provided, however, that if the Company shall default in the payment of interest due on such Interest Payment Date, then this Debenture shall bear interest from the next preceding Interest Payment Date to which interest has been paid, or, if no interest has been paid on the Debentures, from April 1, 1997. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

3. Method of Payment.

The Company will pay interest on the Debentures (except defaulted interest) to the persons who are registered Holders of Debentures at the close of business on the 15th day immediately preceding such Interest Payment Date whether or not a Business Day (a "record date"). Holders must surrender Debentures to the paying agent prior to collecting principal payments. The Company will pay principal and interest in money of the United States that at the time of payment is legal tender for payment of public and private debts. However, the Company may pay principal and any interest by its check payable in such money. It may mail an interest check to a Holder's registered address.

4. Paying Agent and Registrar.

Initially, the Trustee will act as paying agent and registrar. The Company may change any paying agent, registrar or co-registrar without notice. The Company or any of its subsidiaries may, subject to certain exceptions, act as paying agent, registrar or co-registrar.

5. Indenture.

The Company issued the Debentures under an Indenture, dated as of January 1, 1992, as supplemented by a First Supplemental Indenture, dated as of February 26, 1997 (as so supplemented, and including the Officer's Certificate dated April 8, 1997 (the "Officer's Certificate") establishing the form and terms of the Debentures, the "Indenture"), each between the Company and Citibank, N.A., as trustee (the "Trustee"). The terms of the Debentures include those stated in the Indenture and those made part of the Indenture by reference to the Trust Indenture Act of 1939 (15 U.S. Code (S)(S) 77aaa-77bbb) as in effect on the date of the Indenture. The Debentures are subject to all such terms and Holders are referred to the Indenture and such Act for a statement of them.

6. Conditional Right to Shorten Maturity.

Upon the occurrence of a Tax Event, the Company will have the right to shorten the maturity of the Debentures to the extent required, in the opinion of a nationally recognized independent tax counsel experienced in such matters, such that, after the shortening of the maturity, interest paid on the Debentures will be deductible for Federal income tax purposes.

In the event that the Company elects to exercise its right to shorten the maturity of the Debentures on the occurrence of a Tax Event, the Company will mail a notice of shortened maturity to each Holder of record of the Debentures by first-class mail not more than 60 days after the occurrence of such Tax Event, stating the new maturity date of the Debentures. Such notice shall be effective immediately upon mailing.

7. Redemption at the Option of the Company.

The Debentures will be redeemable as a whole or in part, at the option of the Company at any time, at a redemption price equal to the greater of (i) 100% of the principal amount to be redeemed or (ii) the sum of the present values of the Remaining Scheduled Payments on the redemption date discounted to maturity on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Yield plus 20 basis points, plus in each case accrued interest to the date of redemption.

In addition, if a Tax Event occurs and in the opinion of a nationally recognized independent tax counsel experienced in such matters there would, notwithstanding any shortening of the maturity of the Debentures, be more than an insubstantial risk that interest paid by the Company on the Debentures is not, or will not be, deductible, in whole or in part, for purposes of Federal income tax, the Company will have the right, within 90 days following the occurrence of such Tax Event, to redeem the Debentures in whole (but not in part) at a redemption price equal to the greater of (i) 100% of the principal amount of the Debentures and (ii) the sum of the present values of the Remaining Scheduled Payments on the redemption date discounted to maturity on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Yield plus 35 basis points, plus in each case accrued interest to the date of redemption.

Holders of Debentures to be redeemed will receive notice thereof by first-class mail at least 30 and not more than 60 days prior to the date fixed for redemption.

Unless the Company defaults in payment of the redemption price, on and after the redemption date interest will cease to accrue on the Debentures or portions thereof called for redemption.

8. Denominations, Transfer, Exchange.

The Debentures are in registered form only. The registrar may require a Holder, among other things, to furnish appropriate endorsements and transfer documents and to pay any taxes and fees required by law or permitted by the Indenture.

9. Persons Deemed Owners.

The Holder of a Debenture may be treated as the owner of it for all purposes.

10. Unclaimed Money.

If money for the payment of principal or interest remains unclaimed for two years, the Trustee or any paying agent will pay the money back to the Company at its written request. After that, Holders entitled to the money must look to the Company for payment unless an abandoned or unclaimed property law designates another person, and all liability of the Trustee or any such paying agent with respect to such money shall cease.

11. Discharge Prior to Maturity.

Subject to certain conditions, if the Company deposits with the Trustee money or U.S. Government Obligations sufficient to pay principal of and accrued interest on the Debentures to maturity, the Company will be discharged (to the extent provided in the Indenture) from the Indenture and the Debentures.

12. Amendment, Supplement, Waiver.

Subject to certain exceptions requiring the consent of the Holders of each of the affected Securities, at such time as the Debentures are the only Securities then outstanding under the Indenture, the Indenture or the Debentures may be amended or supplemented with the consent of the Holders of not less than a majority in principal amount of the Debentures then outstanding affected by such amendment or supplement. Any past default or compliance with any provision as to the Debentures may be waived with the consent of the Holders of a majority in principal amount of the Debentures then outstanding. Without the consent of any Holder, the Company and the Trustee may amend or supplement the Indenture or the Debentures to, among other things, cure any ambiguity, defect or inconsistency or to make any change that does not materially adversely affect the rights of any Holder.

13. Restrictive Covenants.

The Debentures are general unsecured obligations of the Company limited to the aggregate principal amount of \$100,000,000. The Indenture does not limit the Company from incurring unsecured Indebtedness other than the aggregate principal amount of indebtedness to be issued pursuant to the Officer's Certificate. It does limit the ability of the Company and its subsidiaries to grant certain security interests in their property without equally and ratably securing the Debentures and to engage in certain sale and leaseback transactions, subject to certain important exceptions described therein. Once a year the Company must report to the Trustee with respect to its compliance with such limitations.

14. Successor Corporation.

When a successor corporation assumes all the obligations of its predecessor under the Debentures and the Indenture, the predecessor corporation will be released from those obligations.

15. Defaults and Remedies.

An Event of Default is: default for 30 days in payment of interest on any of the Debentures; default in payment of principal of any of the Debentures due and payable at maturity or otherwise; failure by the Company for 90 days after written notice to it to comply with any of its other agreements in the Indenture or in the Debentures; failure by the Company to make any payment at maturity in respect of Indebtedness in an amount in excess of \$10,000,000 and continuance of such failure for a period of 30 days after notice to the Company by the Trustee or to the Company and the Trustee by Holders of not less than 25% in aggregate principal amount of the Securities issued under the Indenture (treated as one class) then outstanding; the happening of an event of default under other Indebtedness of the Company which default results in the acceleration of Indebtedness in an amount in excess of \$10,000,000, unless cured or waived in accordance with the provisions of the applicable instrument, or discharged within 30 days after notice to the Company by the Trustee or to the Company and the Trustee by Holders of not less than 25% in aggregate principal amount of the Securities issued under the Indenture (treated as one class) then outstanding; and certain events of bankruptcy or insolvency. If an Event of Default occurs and is continuing (other than an Event of Default relating to certain events of bankruptcy or insolvency and certain Events of Default relating to all outstanding Securities issued under the Indenture), the Trustee or the Holders of not less than 25% in aggregate principal amount of the Debentures then outstanding may declare all the Debentures to be due and payable immediately in accordance with Section 5.1 of the Indenture. Holders may not enforce the Indenture or the Debentures except as provided in the Indenture. The Trustee may require security and indemnity satisfactory to it before it enforces the Indenture or the Debentures. Subject to certain limitations, Holders of a majority in aggregate principal amount of all of the Securities (treated as one class) then outstanding may direct the Trustee in its exercise of any trust or power. The Trustee may withhold from Holders notice of any continuing default (except a default in payment of principal or interest) if it determines that withholding notice is in their interests.

16. Trustee Dealings with Company.

Citibank, N.A., the Trustee under the Indenture, in its individual or any other capacity, may make loans to, accept deposits from, and perform services for the Company, and may otherwise deal with the Company, as if it were not the Trustee.

17. No Recourse Against Others.

A past, present or future director, officer, employee, stockholder or incorporator, as such, of the Company or successor corporation shall not have any liability for any obligations of the Company under the Debentures or the Indenture or for any claim based on, in respect of,

or by reason of such obligations or their creation. Each Holder by accepting a Debenture waives and releases all such liability. The waiver and release are part of the consideration for the issue of the Debentures.

18. Authentication.

This Debenture shall not be valid until the Trustee signs the certificate of authentication at the end of this Debenture.

19. Copies of the Indenture.

The Company will furnish to any Holder upon written request and without charge a copy of the Indenture. Requests may be made to:

Amgen Inc.
1840 DeHavilland Drive
Thousand Oaks, California 91320
Attention: General Counsel

20. Abbreviations and Defined Terms.

Customary abbreviations may be used in the name of a Holder of a Debenture or an assignee, such as: TEN COM (= tenants in common), TEN ENT (= tenants by the entirety), JT TEN (= joint tenants with right of survivorship and not as tenants in common), CUST (= Custodian), and U/G/M/A (= Uniform Gifts to Minors Act).

21. CUSIP Numbers.

Pursuant to a recommendation promulgated by the Committee on Uniform Security Identification Procedures, the Company will cause CUSIP numbers to be printed on the Debentures as a convenience to the Holders of the Debentures. No representation is made as to the accuracy of such numbers as printed on the Debentures and reliance may be placed only on the other identification numbers printed hereon.

[Signature Page To Follow]

IN WITNESS WHEREOF, the Company has caused this instrument to be duly executed under its corporate seal this 8th day of April, 1997.

By: /s/ Robert S. Attiyeh

Name: Robert S. Attiyeh
Title: Senior Vice President,
Finance and Corporate
Development; Chief
Financial Officer

(SEAL)

TRUSTEE'S CERTIFICATE OF AUTHENTICATION:

This is one of the Securities referred to in the within-mentioned Indenture.

Citibank, N.A.,
as Trustee

By: /s/ Reynaldo L. Duma

Authorized Signatory

ASSIGNMENT FORM

FOR VALUE RECEIVED, THE UNDERSIGNED HEREBY
SELLS, ASSIGNS AND TRANSFERS TO

PLEASE INSERT SOCIAL
SECURITY OR OTHER IDENTIFYING
NUMBER OF ASSIGNEE

(Please Print or Typewrite Name and Address
including Zip Code of Assignee)

the within Debenture of _____ and _____
hereby does irrevocably constitute and appoint

Attorney to transfer said Debenture on the books of the within-named Company
with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it
appears on the first page of the within Debenture in every particular, without
alteration or enlargement or any change whatever.

Signature Guaranteed:

Authorized Signature

Signature guarantee should be
made by a guarantor institution
participating in the Securities
Transfer Agents Medallion Program
or in such guarantee program
acceptable to the Trustee.