

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>FENTON DENNIS M</u> (Last) (First) (Middle) ONE AMGEN CENTER DRIVE (Street) THOUSAND OAKS CA 91320-1799 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMGEN INC [AMGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Ex. VP Ops & Corp. Compliance
	3. Date of Earliest Transaction (Month/Day/Year) 07/27/2004	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/27/2004		M		2	A	\$38.36	2	D	
Common Stock	07/27/2004		M		3,284	A	\$30.4375	3,286	D	
Common Stock	07/27/2004		G ⁽¹⁾	V	3,286	D	\$0	0	D	
Common Stock	07/27/2004		M		30,000	A	\$16.375	162,595 ⁽²⁾	I	By Family Trust
Common Stock	07/27/2004		G ⁽¹⁾	V	3,286	A	\$0	165,881 ⁽²⁾	I	By Family Trust
Common Stock	07/27/2004		S		30,000	D	\$56.11	135,881 ⁽²⁾	I	By Family Trust
Common Stock	07/27/2004		G	V	26,829	D	\$0	109,052 ⁽²⁾	I	By Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
ISO (Right to Buy)	\$30.4375	07/27/2004		M			3,284	07/01/2004	07/01/2006	Common Stock	3,284	\$0	0	D	
ISO (Right to Buy)	\$38.36	07/27/2004		M			2	07/01/2003 ⁽³⁾	07/01/2009	Common Stock	2	\$0	2,607	D	
NQSD (Right to Buy)	\$16.375	07/27/2004		M			30,000	07/01/1999	07/01/2005	Common Stock	30,000	\$0	132,896	I	By Family Trust

Explanation of Responses:

- (DMF 7.27.04) Transfer of shares into the Family Trust.
- (DMF 11/03) Does not include 1,000 shares indirectly held by the Irrevocable Trust.
- (DMF 7.27.04) The option becomes exercisable as follows: 1 share on July 1, 2005; and 2,606 shares on July 1, 2007.

/s/ Fenton Dennis M

07/27/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.