UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
August 15, 2007

AMGEN INC.
(Exact name of registrant as specified in its charter)

Delaware	**000-12477**	**95-3540776**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

One Amgen Center Drive **Thousand Oaks, CA**	**91320-1799**
(Address of principal executive offices)	**(Zip Code)**

Registrant's telephone number, including area code
805-447-1000

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.05 Costs Associated with Exit or Disposal Activities.

On August 15, 2007, Amgen Inc. (the "Company") announced plans to restructure its worldwide operations in order to improve the Company's cost structure while continuing to make significant innovative research and development investments and building the framework for the Company's future growth. This restructuring plan is primarily the result of the impact on operations attributable to regulatory changes to the Company's erythropoietic stimulating agent ("ESA") product labels that began in the first quarter of 2007 following safety concerns, and the national coverage decision for Medicare recipients for use of ESAs in oncology recently announced by the Centers for Medicare and Medicaid Services ("CMS"). In particular, Aranesp® has and is continuing to experience various regulatory challenges, including revisions to labeling and loss of reimbursement coverage and the potential for future label and reimbursement changes, and legislative reviews.

As part of the restructuring plan, the Company will reduce its staff by 12% to 14% or approximately 2,200-2,600 positions, resulting in a pre-tax restructuring charge of approximately $230 million to $270 million. In addition, the Company expects to close certain production operations and re-scope and make other changes to certain on-going capital projects. These and related actions are expected to result in pre-tax restructuring charges of approximately $340 million to $370 million, which includes the $289 million charge previously reported on the Company's Form 10-Q for the quarter ended June 30, 2007 filed on August 9, 2007. This range is primarily comprised of charges for asset impairment, and, to a lesser degree, accelerated depreciation. The cumulative pre-tax restructuring charges associated with the restructuring plan are expected to be approximately $600 million to $700 million, which will be incurred in 2007 and 2008. The Company expects the restructuring plan to be substantially completed by 2008.

The Company estimates that approximately 50% of the cumulative pre-tax restructuring charges will result in future cash outlays, primarily associated with staff separation costs.

Item 7.01 Regulation FD Disclosure.

On August 15, 2007, the Company announced that it would hold a webcast and issued a press release regarding its restructuring plan. A copy of the press release detailing the restructuring plan is attached as Exhibit 99.1 and a copy of the slides to be presented at the webcast is attached as Exhibit 99.2 to this Current Report on Form 8-K. The information furnished in this item 7.01 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

All statements included or incorporated by reference in this report, other than statements of historical facts, that address activities, events or developments that the Company intends, expects, projects, believes or anticipates will or may occur in the future are forward looking statements. This report contains forward looking statements that are based on current expectations, estimates, forecasts and projections about the Company and the Company's future performance, business, beliefs and management's assumptions. Words such as "expect," "anticipate," "outlook," "could," "target," "project," "intend," "plan," "believe," "seek," "estimate," "should," "may," "assume," or "continue," and variations of such words and similar expressions are intended to identify such forward looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties, and assumptions that are difficult to predict. The Company describes some of the risks, uncertainties, and assumptions that could affect the outcome or results of operations in "Risk Factors" in the Company's reports filed with the SEC, including the factors incorporated by reference herein. The Company has based the forward looking statements on management's beliefs and assumptions based on information available to management at the time the statements are made. Actual outcomes and results may differ materially from what is expressed, implied or forecast by the forward looking statements. Reference is made in particular to forward looking statements regarding product sales, reimbursement, expenses, earnings per share, liquidity and capital resources, and trends. Except as required under the federal securities laws and the rules and regulations of the SEC, the Company does not have any intention or obligation to update publicly any forward looking statements contained in this report, whether as a result of new information, future events, changes in assumptions or otherwise.

Item 9.01 Financial Statements and Exhibits.

99.1 Press Release dated August 15, 2007
99.2 Slides to be presented at webcast on August 15, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMGEN INC.

Date: August 15, 2007

By: /s/ Robert A. Bradway
Name: Robert A. Bradway
Title: Executive Vice President and Chief Financial Officer

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Thousand Oaks, CA 91320-1799
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Fax (805) 499-3507
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News Release

AMGEN RESTRUCTURES DUE TO LOWER ARANESP® REVENUES WHILE CONTINUING TO INVEST IN INNOVATION AND FUTURE GROWTH

EXPECTS TO REDUCE STAFF BY 12-14 PERCENT

PRE-TAX RESTRUCTURING CHARGES OF $600 MILLION - $700 MILLION ANTICIPATED

CHANGES ADJUSTED EARNINGS GUIDANCE FOR 2007 FROM $4.28 TO A RANGE OF $4.13 - $4.23 PER SHARE

THOUSAND OAKS, Calif. (Aug. 15, 2007) – Amgen (NASDAQ: AMGN) today announced initiatives that will reduce company staff by 12-14 percent and deliver other operational efficiencies while ensuring continued investment at industry-leading levels in research and development. These initiatives will be substantially completed by 2008 and yield pre-tax savings from prior plan of between $1.0 billion - $1.3 billion in 2008. Cumulative pre-tax restructuring charges associated with these changes are expected to be $600 million - $700 million in 2007 and 2008, which includes $289 million for asset impairment and related costs reported in the second quarter. The company also announced that adjusted earnings per share guidance for 2007 has been changed from $4.28 to

a range of $4.13 - $4.23, excluding restructuring charges, due to lower Aranesp® revenues. Adjusted earnings per share (EPS) guidance excludes restructuring charges, stock option expense, certain expenses related to acquisitions and certain other items. These expenses and other items are itemized on the reconciliation table below.

“At Amgen we have always been committed to investing in the future while squarely facing the challenges of today,” said Kevin Sharer, Amgen’s chairman and chief executive officer. “Recent changes in coverage rules and adjustments to Amgen’s FDA approved labels for EPOGEN® and Aranesp have and will adversely affect Amgen’s revenue. The initiatives announced today respond to that new reality by taking account of reduced revenues and appropriately lowering costs across the company. We will continue to strongly support our research efforts directed at development of new medicines for grievously ill patients. These changes will also position Amgen for success in 2008 and beyond.”

Plans announced by the company to improve its cost structure include:

- Reducing headcount by 12-14 percent, or approximately 2,200-2,600 staff;
- Reducing planned capital expenditures by approximately $1.9 billion during the period 2007-2008, with a resulting improvement in cash flow;
- Closing certain production operations and rationalizing other facilities to achieve improved efficiencies; and

- Making choices about the highest priorities in research and development and operations that build the framework for future growth.

These initiatives will be implemented in a manner designed to ensure continued responsiveness to the needs of customers and patients, the fair treatment of all staff and the future health of the company. The company plans to minimize the impact of the targeted reduction in force on our people through the use of attrition, hiring freezes and a voluntary transition program. Amgen staff adversely affected by these initiatives will be treated with respect and receive career counseling assistance in securing new employment.

About Amgen

Amgen discovers, develops and delivers innovative human therapeutics. A biotechnology pioneer since 1980, Amgen was one of the first companies to realize the new science's promise by bringing safe and effective medicines from lab, to manufacturing plant, to patient. Amgen therapeutics have changed the practice of medicine, helping millions of people around the world in the fight against cancer, kidney disease, rheumatoid arthritis, and other serious illnesses. Amgen remains committed to advancing science to dramatically improve people's lives. To learn more about our pioneering science and our vital medicines, visit www.amgen.com.

Forward-Looking Statements

This news release contains forward-looking statements that involve significant risks and uncertainties, including those discussed below and others that can be

found in our Form 10-K for the year ended Dec. 31, 2006, and in our periodic reports on Form 10-Q and Form 8-K. Amgen is providing this information as of the date of this news release and does not undertake any obligation to update any forward-looking statements contained in this document as a result of new information, future events or otherwise.

No forward-looking statement can be guaranteed and actual results may differ materially from those we project. The Company's results may be affected by our ability to successfully market both new and existing products domestically and internationally, clinical and regulatory developments (domestic or foreign) involving current and future products, sales growth of recently launched products, competition from other products (domestic or foreign), difficulties or delays in manufacturing our products. In addition, sales of our products are affected by reimbursement policies imposed by third-party payors, including governments, private insurance plans and managed care providers and may be affected by regulatory, clinical and guideline developments and domestic and international trends toward managed care and health care cost containment as well as U.S. legislation affecting pharmaceutical pricing and reimbursement. Government and others' regulations and reimbursement policies may affect the development, usage and pricing of our products. Furthermore, our research, testing, pricing, marketing and other operations are subject to extensive regulation by domestic and foreign government regulatory authorities. We or others could identify safety, side effects or manufacturing problems with our products after they are on

the market. Our business may be impacted by government investigations, litigation and products liability claims. Further, while we routinely obtain patents for our products and technology, the protection offered by our patents and patent applications may be challenged, invalidated or circumvented by our competitors. We depend on third parties for a significant portion of our manufacturing capacity for the supply of certain of our current and future products and limits on supply may constrain sales of certain of our current products and product candidate development. In addition, we compete with other companies with respect to some of our marketed products as well as for the discovery and development of new products. Discovery or identification of new product candidates cannot be guaranteed and movement from concept to product is uncertain; consequently, there can be no guarantee that any particular product candidate will be successful and become a commercial product. Further, some raw materials, medical devices and component parts for our products are supplied by sole third-party suppliers.

CONTACTS: Amgen, Thousand Oaks

David Polk, 805-447-4613 (media)

Arvind Sood, 805-447-1060 (investors)

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Amgen Inc.
Reconciliation of "Adjusted" Earnings Per Share Guidance to GAAP Earnings Per Share Guidance for the Year Ending December 31, 2007

		2007
"Adjusted" earnings per share guidance - excluding stock option expense		$4.13 - $4.23
Known adjustments to arrive at GAAP earnings:		
Restructuring charges	(a)	(0.39 - 0.45)
Amortization of acquired intangible assets, product technology rights	(b)	(0.16)
Stock option expense	(c)	(0.10 - 0.12)
Tax settlement	(d)	0.08
Amortization of acquired intangible assets, R&D technology rights	(e)	(0.04)
Write off of deferred financing and related costs	(f)	(0.03)
Write off the cost of a semi-completed manufacturing asset	(g)	(0.03)
Other merger-related expenses	(h)	(0.01)
Write-off of Alantos and Ilypsa acquired in-process research & development and other merger-related expenses	(i)	—
GAAP earnings per share guidance		$ 3.37 -$ 3.55

(a) To exclude restructuring related costs including asset impairment charges, accelerated depreciation and staff separation costs.

(b) To exclude the ongoing, non-cash amortization of acquired product technology rights, primarily ENBREL, related to the Immunex Corporation acquisition. The total 2007 non-cash charge is currently estimated to be approximately $296 million, pre-tax.

(c) To exclude the estimated stock option expense associated with Amgen's adoption of Statement of Financial Accounting Standards No. 123R.

(d) To exclude the income tax benefit recognized as the result of resolving certain non-routine transfer pricing issues with the Internal Revenue Service for prior periods.

(e) To exclude the ongoing, non-cash amortization of the research and development technology intangible assets acquired with the Abgenix, Inc. ("Abgenix") and Avidia, Inc. ("Avidia") acquisitions. The total non-cash charge for 2007 is currently estimated to be approximately $71 million, pre-tax.

(f) To exclude the pro rata portion of the deferred financing and related costs that were immediately charged to interest expense as a result of certain holders of the convertible notes due in 2032 exercising their March 1, 2007 put option and the related convertible notes being repaid in cash.

(g) To exclude the impact of writing off the cost of a semi-completed manufacturing asset that will not be used due to a change in manufacturing strategy.

(h) To exclude other merger related expenses incurred due to the Tularik Inc., Abgenix and Avidia acquisitions.

(i) In connection with the acquisitions of Alantos Pharmaceutical Holding, Inc. and Ilypsa, Inc., Amgen will incur a one-time expense associated with writing off acquired in-process research and development. In addition, Amgen will incur other merger-related expenses. As the final amount of such expenses has not yet been determined, no adjustment is reflected above.

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Investment Community Conference Call

August 15, 2007

Safe Harbor Statement

This presentation contains forward-looking statements that are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described. All statements, other than statements of historical fact, are statements that could be deemed forward-looking statements, including estimates of revenues, operating margins, capital expenditures, cash, other financial metrics, expected legal, arbitration, political, regulatory or clinical results and other such estimates and results. Forward-looking statements involve significant risks and uncertainties, including those discussed below and more fully described in the Securities and Exchange Commission (SEC) reports filed by Amgen, including Amgen's most recent annual report on Form 10-K and most recent periodic reports on Form 10-Q and Form 8-K. Please refer to Amgen's most recent Forms 10-K, 10-Q and 8-K for additional information on the uncertainties and risk factors related to our business. Unless otherwise noted, Amgen is providing this information as of August 15, 2007 and expressly disclaims any duty to update information contained in this presentation.

No forward-looking statement can be guaranteed and actual results may differ materially from those we project. The Company's results may be affected by our ability to successfully market both new and existing products domestically and internationally, sales growth of recently launched products, difficulties or delays in manufacturing our products and regulatory developments (domestic or foreign) involving current and future products and manufacturing facilities. We depend on third parties for a significant portion of our Enbrel® (etanercept) supply and limits on supply may constrain ENBREL sales. In addition, sales of our products are affected by reimbursement policies imposed by third-party payers, including governments, private insurance plans and managed care providers and may be affected by domestic and international trends toward managed care and health care cost containment as well as U.S. legislation affecting pharmaceutical pricing and reimbursement. Government regulations and reimbursement policies may affect the development, usage and pricing of our products. Furthermore, our research, testing, pricing, marketing and other operations are subject to extensive regulation by domestic and foreign government regulatory authorities. We or others could identify side effects or manufacturing problems with our products after they are on the market. In addition, we compete with other companies with respect to some of our marketed products as well as for the discovery and development of new products. Discovery or identification of new product candidates cannot be guaranteed and movement from concept to product is uncertain; consequently, there can be no guarantee that any particular product candidate will be successful and become a commercial product. In addition, while we routinely obtain patents for our products and technology, the protection offered by our patents and patent applications may be challenged, invalidated or circumvented by our competitors. Further, some raw materials, medical devices and component parts for our products are supplied by sole third-party suppliers. Our business may be impacted by government investigations, litigation and product liability claims.

This presentation includes GAAP and non-GAAP financial measures. In accordance with the requirements of SEC Regulation G, reconciliations between these two measures, if these slides are in hardcopy, accompany the hardcopy presentation or, if these slides are delivered electronically, are available on the Company's website at www.amgen.com within the Investors section.

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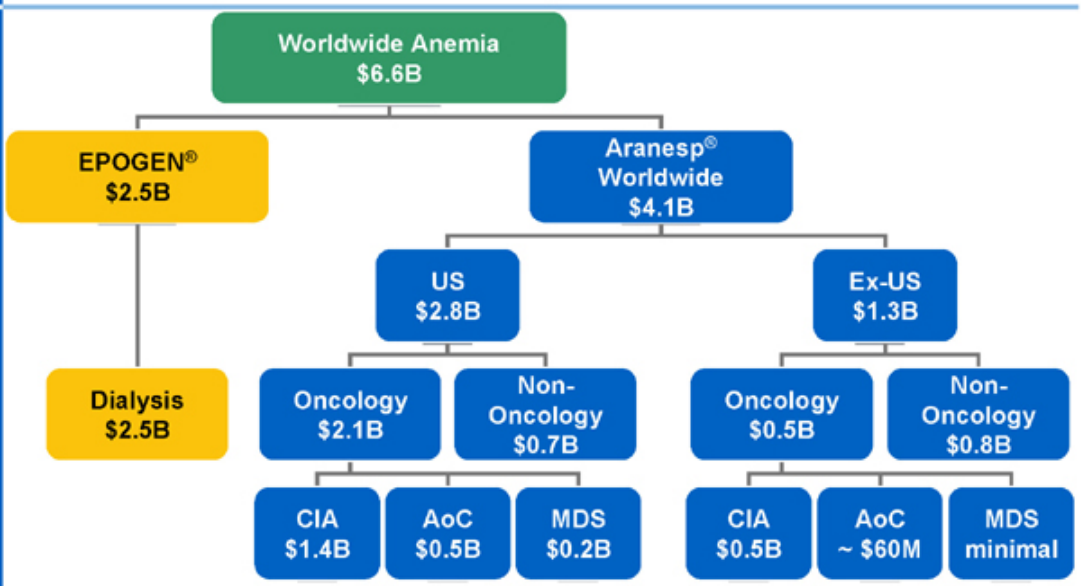
George Morrow
Executive Vice President, Global Commercial Operations

2006 Amgen Worldwide Anemia Net Sales



Medicare:	~40%	~50%	~75%
Commercial/Other:	~60%	~50%	~25%

Provided August 15, 2007 as part of an oral presentation and is qualified by such, contains forward-looking statements, actual results may vary materially; Amgen disclaims any duty to update.

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NCD Patient Care Concerns

Policy Provisions	Comment
Non-coverage of Hb ≥ 10.0 g/dL after 4 weeks	▪ Approximately 50% increased risk of transfusion ▪ No allowance for patient co-morbidity, which impacts transfusion risk
Response criteria	▪ Misclassifies non-responders ▪ Must stop ESA when treatment is preventing hemoglobin decline
One-time dose escalation of 25%	▪ Untested and inconsistent with established treatment guidelines ▪ Increases non-response and thus transfusions

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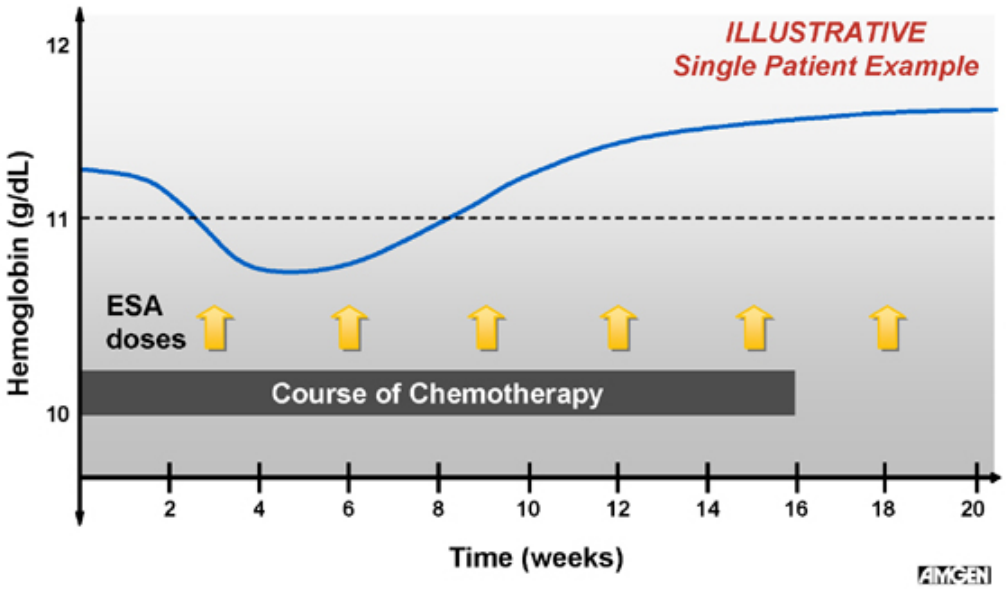
Before NCD, Treatment With ESAs Aimed At Correcting CIA and Reducing Risk of Transfusions



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Key Assumptions Which Drive NCD Impact on Aranesp®

Question	Assumption
What percent of patients initially present as an ESA treatment opportunity with Hb ≥ 10 g/dL?	~ 60%
Of the 60% that initially present with Hb ≥ 10g/dL, what percent will have a Hb that falls below 10g/dL?	~ 80%
From the time chemotherapy starts, how long does it take for Hb to fall below 10 g/dL in the absence of ESA treatment?	~ 6 weeks (median time)
How long will it take for Hb to exceed 10 g/dL after ESA treatment?	~ 4 weeks (median time)
If ESA treatment is withheld, how long will it take Hb to fall back below 10 g/dL?	~ 3 weeks (median time)
What percent of patients initiated with Hb < 10 g/dL will have less than a 1 g/dL rise after 8 weeks (poor responders)?	~35%

Source: Data applicable for each assumption, as available, was drawn from a collection of 30 Amgen CIA clinical trials that in total have a N = 10,022.

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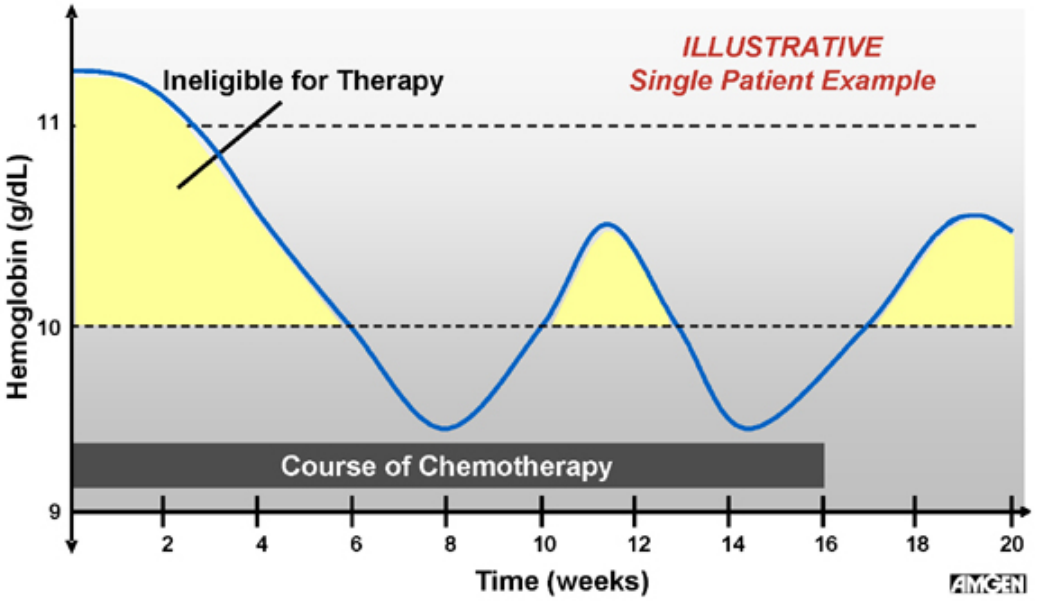
CMS Reimbursement Policies Will Alter the Treatment Paradigm for Medicare Beneficiaries With CIA



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Our Estimation of Medicare CIA Patient Treatment Opportunities Lost Due to NCD

Patient Types	% of Currently Treated Patients	NCD Impact on Treatment Opportunities
Patients Never Below 10 g/dL	10–15%	All lost
Patients "Bouncing" Around 10 g/dL with ESA treatment	70–80%	Roughly 2/3 lost
Poor Responders	10–15%	Roughly 1/2 lost

Medicare represented approximately 40% of our US Aranesp® CIA business in 2006

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Components of Future Aranesp® Oncology Sales

	Medicare	Commercial/Other
AoC	X	↓
CIA	↓	?
MDS	√	√

- Virtually all reimbursement has been withdrawn for Medicare beneficiaries with AoC. We will continue to realize some sales from AoC in the commercial payer segment.
- NCD will negatively affect Medicare CIA patients. We believe private payers will take a more considered approach to reimbursement changes.
- The NCD does not directly affect MDS. We expect reimbursement to remain in place for this important patient group.

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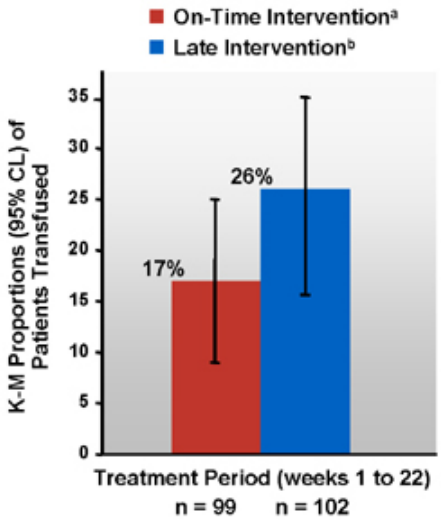
Key Oncology Market Reactions Reflect Unprecedented Nature of Treatment Changes Driven by CMS Actions

Stakeholder	Current Situation
Professional Societies and Patient Advocates	▪ Concerned that NCD lacks evidence basis ▪ Concerned that patients will suffer ▪ Seeking modifications
Medicare Contractors	▪ Confusion on interpretation of key NCD terms ▪ Wide range of direction to oncologists ▪ Awaiting further CMS direction
Commercial Payers	▪ Waiting to see Medicare implementation impact on patients ▪ Current reimbursement consistent with established clinical treatment guidelines
Oncologists	▪ Highly variable interpretation, reluctantly implementing for Medicare patients ▪ Increasing rate of transfusions ▪ Referring Medicare patients to hospitals

The NCD Could Lead To a Substantial Increase In the Number of Transfusions

- ~ 300,000 patients with CIA (Hb < 11g/dL) received an ESA in 2006
- Delaying initiation of ESA therapy until Hb falls below 10 g/dL increases the relative risk of transfusion by approximately 50% compared to on-time intervention
- Based on our analysis, if ESA utilization in cancer is reduced by 50%, up to 2/3 of the marginal blood supply in the US may be consumed
- Transfusions are burdensome to patients and their caregivers and disruptive to their cancer care



*Rearden TP, et al. *JCO 2004* ASCO Annual Meeting Proceedings (Post-Meeting Edition) 2004;22:14S, 8064

[a]On-time: Initiation of darbepoetin alfa for Hb ≥ 10.5 and ≤ 12 g/dL
[b]Late: Initiation of darbepoetin alfa when Hb falls to ≤ 10 g/dL

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Next Steps

- Stakeholders continue to work closely with CMS and HHS to set forth the most appropriate next steps to address provisions considered detrimental to patient care
- Key oncology stakeholders have presented CMS with several options
  - Withdraw specific provisions and finalize remainder
  - Re-open NCD and delay implementation
  - Reconsider NCD in expedited fashion
- Stakeholders believe CMS has the authority to modify this ESA NCD or to withdraw it and issue another that resolves contentious provisions

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Bob Bradway
Executive Vice President and CFO

Key Elements of Restructuring Program

- Cumulative pre-tax GAAP restructuring charges of $600M–$700M in 2007 and 2008
  - Headcount reduction of 12–14% (2,200–2,600)
  - Rationalization of certain facilities and slowing expansion plans of others
  - Reduce planned 2007–2008 capital expenditures by $1.9B

- $600M–$800M in pre-tax savings in 2007
- $1.0B–$1.3B of annual pre-tax savings by 2008
- Over $2B increase in planned cash flow through 2008

Guidance for 2007

- Adjusted EPS*: $4.13–$4.23
- Incremental NCD impact on Aranesp® sales will be realized in the second half of 2007
  - US Medicare CIA substantially impacted
  - Commercial payer impact expected to reflect a more considered approach to treatment
  - Limited effect on international Aranesp® to date
- Important additional ESA-related events will unfold in the second half of 2007
  - Outcome of CRDAC will be known
  - Clarity on a potential "at-risk" launch of peg-EPO by Roche

*Adjusted EPS is a non-GAAP financial measure and excludes the restructuring charges, impact of expensing stock options, and various other expenses – if this slide is in hardcopy, see reconciliations accompanying the presentation, or if this slide is delivered electronically, see reconciliations available at: www.amgen.com within the Investors' section.

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Comments on P&L Trends Post-NCD

- **Longer-term revenue considerations**
  - Full year impact of NCD and other key events on Aranesp® in 2008
  - Incremental sales growth for Neulasta®/NEUPOGEN®, Enbrel® and Sensipar®
- **Operating expenses**
  - Higher cost of sales due to product mix
  - Higher Wyeth profit share
  - Lower SG&A (excluding Wyeth profit share)
  - Lower R&D as a % sales

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Reconciliations

Amgen Inc.
Reconciliation of "Adjusted" Earnings Per Share Guidance to GAAP
Earnings Per Share Guidance for the Year Ending December 31, 2007

		2007
"Adjusted" earnings per share guidance - excluding stock option expense		$4.13 - $4.23
Known adjustments to arrive at GAAP earnings:		
Restructuring charges	(a)	(0.39 - 0.45)
Amortization of acquired intangible assets, product technology rights	(b)	(0.18)
Stock option expense	(c)	(0.10 - 0.12)
Tax settlement	(d)	0.08
Amortization of acquired intangible assets, R&D technology rights	(e)	(0.04)
Write off of deferred financing and related costs	(f)	(0.03)
Write off the cost of a semi-completed manufacturing asset	(g)	(0.03)
Other merger-related expenses	(h)	(0.01)
Write-off of Alantos and Ilypsa acquired in-process research & development and other merger-related expenses	(i)	-
GAAP earnings per share guidance		$3.37 - $3.55

(a) To exclude restructuring related costs including asset impairment charges, accelerated depreciation and staff separation costs.

(b) To exclude the ongoing, non-cash amortization of acquired product technology rights, primarily ENBREL, related to the Immunex Corporation acquisition. The total 2007 non-cash charge is currently estimated to be approximately $295 million, pre-tax.

(c) To exclude the estimated stock option expense associated with Amgen's adoption of Statement of Financial Accounting Standards No. 123R.

(d) To exclude the income tax benefit recognized as the result of resolving certain non-routine transfer pricing issues with the Internal Revenue Service for prior periods.

(e) To exclude the ongoing, non-cash amortization of the Research & Development technology intangible assets acquired with the Abgenix, Inc. ("Abgenix") and Avidia, Inc. ("Avidia") acquisitions. The total non-cash charge for 2007 is currently estimated to be approximately $71 million, pre-tax.

(f) To exclude the pro rata portion of the deferred financing and related costs that were immediately charged to interest expense as a result of certain holders of the convertible notes due in 2032 exercising their March 1, 2007 put option and the related convertible notes being repaid in cash.

(g) To exclude the impact of writing off the cost of a semi-completed manufacturing asset that will not be used due to a change in manufacturing strategy.

(h) To exclude other merger related expenses incurred due to the Tularik Inc., Abgenix and Avidia acquisitions.

(i) In connection with the acquisitions of Alantos Pharmaceutical Holding, Inc. and Ilypsa, Inc., Amgen will incur a one-time expense associated with writing off acquired in-process research and development. In addition, Amgen will incur other merger-related expenses. As the final amount of such expenses has not yet been determined, no adjustment is reflected above.

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