

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the registrant

Filed by a party other than the registrant

Check the appropriate box:

<input type="checkbox"/>	Preliminary Proxy Statement
<input type="checkbox"/>	CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY RULE 14A-6(E)(2))
<input type="checkbox"/>	Definitive Proxy Statement
<input checked="" type="checkbox"/>	Definitive Additional Materials
<input type="checkbox"/>	Soliciting Material Pursuant to Section 240.14a-12

AMGEN INC.

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of filing fee (check the appropriate box):

<input checked="" type="checkbox"/>	No fee required.
<input type="checkbox"/>	Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11 (1) Title of each class of securities to which transaction applies: (2) Aggregate number of securities to which transaction applies: (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined): (4) Proposed maximum aggregate value of transaction: (5) Total fee paid:
<input type="checkbox"/>	Fee paid previously with preliminary materials.
<input type="checkbox"/>	Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing. (1) Amount Previously Paid: (2) Form, Schedule or Registration Statement No.: (3) Filing Party: (4) Date Filed:

The following presentation was sent by Amgen Inc. to certain institutional holders of Amgen Inc. common stock beginning on April 29, 2016.



INVESTOR PRESENTATION

APRIL 2016

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SAFE HARBOR STATEMENT

This presentation contains forward-looking statements that are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described. All statements, other than statements of historical fact, are statements that could be deemed forward-looking statements, including statements about estimates of revenues, operating margins, capital expenditures, cash, other financial metrics, expected legal, arbitration, political, regulatory or clinical results or practices, customer and prescriber patterns or practices, reimbursement activities and outcomes and other such estimates and results. Forward-looking statements involve significant risks and uncertainties, including those discussed below and more fully described in the Securities and Exchange Commission (SEC) reports filed by Amgen, including Amgen's most recent annual report on Form 10-K and any subsequent periodic reports on Form 10-Q and Form 8-K. Please refer to Amgen's most recent Forms 10-K, 10-Q and 8-K for additional information on the uncertainties and risk factors related to our business. Unless otherwise noted, Amgen is providing this information as of April 28, 2016 and expressly disclaims any duty to update information contained in this presentation.

No forward-looking statement can be guaranteed and actual results may differ materially from those we project. Our results may be affected by our ability to successfully market both new and existing products domestically and internationally, clinical and regulatory developments involving current and future products, sales growth of recently launched products, competition from other products including biosimilars, difficulties or delays in manufacturing our products and global economic conditions. In addition, sales of our products are affected by pricing pressure, political and public scrutiny and reimbursement policies imposed by third-party payers, including governments, private insurance plans and managed care providers and may be affected by regulatory, clinical and guideline developments and domestic and international trends toward managed care and healthcare cost containment. Furthermore, our research, testing, pricing, marketing and other operations are subject to extensive regulation by domestic and foreign government regulatory authorities. We or others could identify safety, side effects or manufacturing problems with our products after they are on the market. Our business may be impacted by government investigations, litigation and product liability claims. In addition, our business may be impacted by the adoption of new tax legislation or exposure to additional tax liabilities. If we fail to meet the compliance obligations in the corporate integrity agreement between us and the U.S. government, we could become subject to significant sanctions. Further, while we routinely obtain patents for our products and technology, the protection offered by our patents and patent applications may be challenged, invalidated or circumvented by our competitors, or we may fail to prevail in present and future intellectual property litigation. We perform a substantial amount of our commercial manufacturing activities at a few key facilities and also depend on third parties for a portion of our manufacturing activities, and limits on supply may constrain sales of certain of our current products and product candidate development. In addition, we compete with other companies with respect to many of our marketed products as well as for the discovery and development of new products. Discovery or identification of new product candidates cannot be guaranteed and movement from concept to product is uncertain; consequently, there can be no guarantee that any particular product candidate will be successful and become a commercial product. Further, some raw materials, medical devices and component parts for our products are supplied by sole third-party suppliers. The discovery of significant problems with a product similar to one of our products that implicate an entire class of products could have a material adverse effect on sales of the affected products and on our business and results of operations. Our efforts to acquire other companies or products and to integrate the operations of companies we have acquired may not be successful. We may not be able to access the capital and credit markets on terms that are favorable to us, or at all. We are increasingly dependent on information technology systems, infrastructure and data security. Our stock price is volatile and may be affected by a number of events. Our business performance could affect or limit the ability of our Board of Directors to declare a dividend or our ability to pay a dividend or repurchase our common stock.

This presentation includes GAAP and non-GAAP financial measures. In accordance with the requirements of SEC Regulation G, reconciliations between these two measures, if these slides are in hard copy, accompany the hard copy presentation or, if these slides are delivered electronically, are available on the Company's website at www.amgen.com within the Investors section.

Provided April 2016, as part of an oral presentation and is qualified by such, contains forward-looking statements, actual results may vary materially; Amgen disclaims any duty to update.

EXECUTIVE SUMMARY

<p>Business Update</p>	<ul style="list-style-type: none"> • Delivering on our long-term strategic commitment • Exciting pipeline and growth opportunity • Implementing a business transition to position us well for the future
<p>Overview of Amgen’s Corporate Governance</p>	<ul style="list-style-type: none"> • Corporate governance best practices • Focus on shareholders
<p>Overview of Amgen’s Board Composition and Leadership</p>	<ul style="list-style-type: none"> • Experienced, engaged board of global thought and business leaders • Extensive financial experience and investment perspective
<p>Review of Compensation Best Practices</p>	<ul style="list-style-type: none"> • Summary of current compensation policies
<p>Commitment to Corporate Responsibility</p>	<ul style="list-style-type: none"> • Making a positive difference is at the heart of what we do

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AMGEN'S BUSINESS

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AMGEN TODAY

- **One of the world's leading biotechnology companies**
 - \$21.7B revenue, \$8.0B adjusted net income*, ~\$120B market capitalization
- **Global scale: Presence in more than 100 countries**
- **Deep portfolio of novel medicines that address serious illness**
 - 15 marketed products across key therapeutic areas
 - Strong pipeline across six therapeutic areas

*Adjusted, non-GAAP financial measure—if this slide is in hard copy, see reconciliations accompanying the presentation, or if this slide is delivered electronically, or amounts pertain to previously issued financial guidance, see reconciliations available at: www.amgen.com within the Investors section

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IN 2015 WE MADE SUBSTANTIAL PROGRESS IN EVERY ELEMENT OF OUR STRATEGY

1	Developing innovative medicines focused on serious illnesses in six therapeutic areas
2	Expanding our global geographic reach
3	Advancing branded biosimilars
4	Transitioning to next-generation biomanufacturing
5	Delivering improved biologic drug delivery systems
6	Investing for long-term growth and capital allocation to shareholders

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ADVANCING INNOVATIVE MEDICINES ACROSS SIX AREAS OF THERAPEUTIC FOCUS

Oncology/Hematology	Cardiovascular	Inflammation	Bone Health	Neuroscience	Nephrology
<p>Kyprolis (carfilzomib) <small>2015</small></p> <p>XGEVA (denosumab)</p> <p>Neulasta (pegfilgrastim) Onpro <small>kit</small></p> <p>BLINCYTO (blinatumomab) <small>injection</small></p> <p>IMLYGIC (talimogene laherparepvec) <small>SUSPENSION FOR INJECTION</small></p> <p>Vectibix (panitumumab) <small>injection for IV infusion</small></p> <p>Nplate romiplostim</p> <p>Aranesp (darbepoetin alfa)</p> <p>NEUPOGEN (FILGRASTIM)</p> <p>AMGEN BIOSIMILARS Rituximab Bevacizumab Trastuzumab Cetuximab</p>	<p>Repatha (evolocumab) <small>injection</small></p> <p>Corlanor (ivabradine) <small>5mg tablets</small></p> <p>Omecamtiv mecarbil*</p> <p>AMG 899 (CETPi)</p>	<p>Enbrel etanercept</p> <p>AMGEN BIOSIMILARS Adalimumab Infliximab</p> <p>AMG 157** AMG 181**</p>	<p>prolia (denosumab) <small>injection</small></p> <p>Romozosumab[†]</p>	<p>AMG 334[‡]</p> <p>CNP520[‡] (BACE)</p>	<p>EPOGEN (EPOETIN ALFA) <small>RECOMBINANT</small></p> <p>Sensipar (cinacalcet) <small>Tablets</small></p> <p>Mimpara <small>FIRST-IN CLASS</small> cinacalcet</p> <p>Aranesp (darbepoetin alfa)</p> <p>Parsabiv[™] (etelcalcetide)</p>
2015 Launches			Phase 3 Programs		

BACE = beta-site APP-cleaving enzyme 1; Parsabiv trade name provisionally approved by FDA
 Developed in collaboration with: *Cytokinetics; †UCB globally, as well as Astellas in Japan; ‡Novartis; **AstraZeneca

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EXPANDING GLOBAL GEOGRAPHIC REACH

- Expanded from ~50 to over 100 countries in the last 5 years
- In 2015, regained rights to Prolia®, XGEVA® and Vectibix® in 48 countries
- Recent approval of Repatha® in Japan
- 80 product/country launches expected in 2016

ADVANCING BRANDED BIOSIMILARS

- Amgen has unique capabilities in development, manufacturing, and distribution of biologic medicines
- Nine products in development with over \$50B in 2015 originator sales

TRANSITIONING TO NEXT-GENERATION BIOMANUFACTURING

- Dramatically reduce scale and costs of making biologics while maintaining reliable, high-quality, compliant supply of medicines
 - 1/4 of the capital costs and 1/3 of the operating expense vs. a conventional plant
- Final preparations underway for licensure of our new Singapore facility
 - It is important to note that, at this facility, the Next-Generation Biomanufacturing approach vastly reduces water use, and the smaller footprint requires less energy

DELIVERING IMPROVED DRUG DELIVERY SYSTEMS

- Market increasingly demanding innovative delivery systems and harnessing data analytics integral to biologic drug product offering
- Neulasta® Onpro™ kit achieved approximately a one third share of Neulasta® sales in its fourth full quarter on the market
- Repatha® once-monthly dosing option under regulatory review

INVESTING FOR LONG-TERM GROWTH AND CAPITAL ALLOCATION TO SHAREHOLDERS

Key 2018 Commitments	Status as of December 31, 2015
Double-digit adjusted EPS* growth, on average, through 2014–2018	On track; 19% growth in 2015
Adjusted operating margin* of 52%–54% vs. 38% in 2013	On track; 10-point improvement to 48% margin
\$1.5B gross cost savings, \$800M net of reinvestment	On track; gross cost savings of \$700M achieved and \$1.1B by year-end 2016; expect YoY adjusted operating expense* decline in 2016
Headcount reduction of 3,500–4,000	On track; 3,900 through the end of 2015
Facilities footprint reduction of 23%	On track; 16% reduction in 2015
Return of ~ 60% of adjusted net income* to shareholders, on average	On track; dividend increased 30% for 2015 and 27% for Q1 2016; expect ~ \$4B–\$5B cumulative share repurchases October 2014 through year-end 2016

*Adjusted, non-GAAP financial measure—if this slide is in hard copy, see reconciliations accompanying the presentation, or if this slide is delivered electronically, or amounts pertain to previously issued financial guidance, see reconciliations available at: www.amgen.com within the Investors section; Guidance as of January 28, 2016, and is not being updated at this time

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INVESTING FOR LONG-TERM GROWTH AND CAPITAL ALLOCATION TO SHAREHOLDERS (CONTINUED)

- **In 2015, Amgen invested approximately \$4B in internal research and development and completed several business development transactions to capture external innovation and drive long-term growth**
- **Our strong cash flows and balance sheet allow us to simultaneously return significant capital to shareholders through dividends and share buybacks:**
 - **In 2015, increased dividend per share by 30%, with payments totaling \$2.4B**
 - **27% dividend per share increase in Q1 2016**
 - **In 2015, repurchased \$1.9B of shares**

CORPORATE GOVERNANCE

AMGEN

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HIGHLIGHTING CORPORATE GOVERNANCE BEST PRACTICES

Effective Board Leadership and Independent Oversight

- 13 of 14 directors are independent
- Five new directors in the last four years
- Average board tenure of ~7.7 years is substantially less than the S&P 500 average
- Lead Independent director with robust role and responsibilities
- All committees are composed exclusively of independent directors
- Regular meetings of independent directors in executive session without management

Focus on Shareholder Rights

- Annual election of directors
- Majority voting standard for election of directors
- Proxy access for director nominations, proactively adopted in February 2016 with market-standard provisions: 3% and 3 year holding requirement; greater of 2 directors or 20% of the board; and 20 shareholder aggregation allowance
- Simple majority voting standard to amend bylaws/charters and approve major mergers and acquisitions
- Right to call special meetings (15% threshold)
- Right to act by written consent
- No shareholder rights plan in place

History of Transparency and Accountability

- Regular engagement with shareholders to seek feedback
- All directors attended 100% of board meetings in 2015
- Equity awards are subject to a minimum one year vesting period; majority of award vesting periods are three years or longer
- Robust stock ownership guidelines for officers
- Officers are required to retain shares until stock ownership guidelines are met

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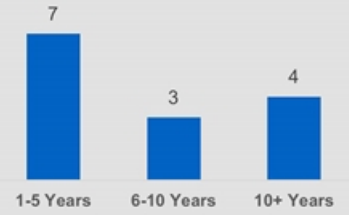
BOARD LEADERSHIP

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EXPERIENCED LEADERS WITH THE RIGHT SKILLS FOR AMGEN

 <p>Dr. David Baltimore</p> <ul style="list-style-type: none"> Nobel Prize Winner (Medicine, 1975) Former chairman of the NIH AIDS Vaccine Research Committee Former president of California Institute of Technology and The Rockefeller University 	 <p>Robert A. Eckert*</p> <ul style="list-style-type: none"> Former CEO of Mattel and Kraft Foods Operating partner at Friedman Fleischer & Lowe Global Advisory Board of the Kellogg Graduate School of Management 	 <p>Dr. Tyler Jacks</p> <ul style="list-style-type: none"> Director of the MIT Koch Institute for Integrative Cancer Research Co-Chair of Blue Ribbon Panel guiding Biden's cancer moonshot Member of the National Cancer Advisory Board
 <p>Frank J. Biondi, Jr.</p> <ul style="list-style-type: none"> Senior managing director at Waterview Partners Former CEO of Universal Studios, Viacom, HBO, and Coca-Cola Television 	 <p>Greg C. Garland</p> <ul style="list-style-type: none"> Chairman and CEO at Phillips 66 and Phillips 66 Partners GP Former CEO of Chevron Phillips Chemical Co. 	 <p>Judith C. Pelham</p> <ul style="list-style-type: none"> Former CEO of multiple large healthcare systems Recognized healthcare reform leader
 <p>Robert A. Bradway</p> <ul style="list-style-type: none"> CEO and Chairman of Amgen Former CFO of Amgen Former Head of International Banking at Morgan Stanley with focus on healthcare 	 <p>Fred Hassan</p> <ul style="list-style-type: none"> Partner and Managing Director at Warburg Pincus LLC Former Chairman and CEO of Schering-Plough Corporation Former President and CEO of Pharmacia Corporation 	 <p>Ronald D. Sugar</p> <ul style="list-style-type: none"> Former CEO of Northrop Grumman Senior Advisor to Ares Management Appointed to National Security Telecommunications Advisory Committee
 <p>François de Carbonnel</p> <ul style="list-style-type: none"> Former Chairman and CEO of Midial S.A. Former Chairman of General Electric Capital SNC 	 <p>Dr. Rebecca M. Henderson</p> <ul style="list-style-type: none"> Professor at Harvard University and Harvard Business School (HBS) Co-Director of Business and Environment Initiative at HBS 	 <p>Dr. R. Sanders Williams</p> <ul style="list-style-type: none"> President of Gladstone Institutes and Professor of Medicine at UCSF Former Dean of Duke Medical School Former Chief of Cardiology at University of Texas Southwestern Medical Center
 <p>Dr. Vance D. Coffman (Lead Director*)</p> <ul style="list-style-type: none"> Retired Chairman and CEO of Lockheed Martin Helped lead development of several major space programs 	 <p>Frank C. Herringer</p> <ul style="list-style-type: none"> Former Chairman and CEO of Transamerica Corporation 	

Average director tenure ~ 7.7 Years



Diverse Independent Director Perspectives

<p>9</p> <p>Experienced Current and Former CEO's</p>	<p>5</p> <p>Directors with Scientific Research and/or Healthcare Experience</p>
<p>5</p> <p>Directors with Financial Industry Experience</p>	<p>2</p> <p>Women</p>

*Dr. Vance D. Coffman will serve as lead director through the 2016 Annual Meeting of Stockholders on May 19, 2016 and his retirement from the Board, at which time Robert A. Eckert will become lead director

Blue outline indicates board members added in the past four years

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COMPENSATION PRACTICES

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COMPENSATION ALIGNED WITH SHAREHOLDER VALUE

- ✓ Alignment of executive and shareholder incentives; 74% of CEO and 68% of other NEO target compensation is based solely on company performance
- ✓ Long-term incentive equity award grants are primarily performance-based
- ✓ Clawback policy for NEOs
- ✓ Robust stock ownership guidelines for CEO (six times base salary) and board members (five times annual cash retainer)
- ✓ No excise tax gross-ups except for business-related payments (i.e., relocation)
- ✓ Anti-hedging policy
- ✓ No employment contracts or guaranteed bonuses
- ✓ Compensation Committee composed solely of independent directors
- ✓ Retention of an independent compensation consultant
- ✓ Compensation philosophy targets the median of our peer group for all elements of total compensation

Received ~97% FOR Say on Pay in 2015

COMPENSATION IS LONG-TERM AND PERFORMANCE-BASED

Pay Element	Pay Philosophy	Components	Performance Element						
Base Salary (11% of target for CEO; 19% for NEOs)	<ul style="list-style-type: none"> Reflects job responsibilities as well as competitive market conditions and provides a degree of financial certainty that helps retain talent 	Cash	Evaluated on an annual basis						
Annual Cash Incentive Awards (16% of target for CEO; 17% for NEOs)	<ul style="list-style-type: none"> Incentivizes performance at the high end of ranges for company financial performance goals to drive meaningful growth over the prior year 	Cash	<table border="1"> <tr> <td rowspan="2">Financial Performance (60%)</td> <td>Revenues (30%)</td> </tr> <tr> <td>Adjusted Net Income (30%)*</td> </tr> <tr> <td rowspan="2">Strategic Operational Objectives (40%)</td> <td>Pipeline Goals (25%)</td> </tr> <tr> <td>Annual Priorities (15%)</td> </tr> </table>	Financial Performance (60%)	Revenues (30%)	Adjusted Net Income (30%)*	Strategic Operational Objectives (40%)	Pipeline Goals (25%)	Annual Priorities (15%)
Financial Performance (60%)	Revenues (30%)								
	Adjusted Net Income (30%)*								
Strategic Operational Objectives (40%)	Pipeline Goals (25%)								
	Annual Priorities (15%)								
Long-Term Equity Based Incentive Awards (73% of target for CEO; 64% for NEOs)	<ul style="list-style-type: none"> Direct, substantial exposure to Amgen's stock price performance, to create alignment with shareholder interests and the long-term strategy of the company as well as to foster long-term focus and retention 	Performance Units 80% Restricted Stock Units 20%	3-Year Relative Total Shareholder Return Performance 4-Year Vesting Schedule Commencing on Second Anniversary of Grant						

74% of CEO target pay is based on performance

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COMMITMENT TO CORPORATE RESPONSIBILITY

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COMMITMENT TO OUR COMMUNITIES



The Safety Net Foundation

MEMBER OF

**Dow Jones
Sustainability Indices**

In Collaboration with RobecoSAM

AMGEN® Foundation
Inspiring the Scientists of Tomorrow

- Amgen is committed to assisting patients with no or limited drug coverage access the medicines they need. We believe patients should have access to medicines regardless of their ability to pay.
 - We strive to balance the price of our medicines with local economic constraints, taking into account patient ability to pay and local economic conditions
 - Our Safety Net Foundation supports qualifying patients in the United States who might go without important medicines because of financial barriers, by providing medicines to patients experiencing financial difficulty at no cost
- Amgen is dedicated to enhancing the environmental sustainability of its operations and business activities
 - In 2015 we earned a place on the Dow Jones Sustainability Index for the third year
 - We are on track to achieve our 2020 targets in carbon emissions, waste, and water-use reductions
- We support the advancement of excellence in science education and innovation through the Amgen Foundation
 - Our education programs give more than 2 million students hands-on experiences in science
 - The Foundation has supported more than 6,000 teachers with effective professional development, strengthening their ability to deliver high quality science education.
 - The Amgen Foundation has donated over \$200 million to nonprofit organizations across the United States, Puerto Rico and Europe that work to advance science education and create sound communities where Amgen staff members live and work

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RECONCILIATIONS

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Amgen Inc.
Reconciliations of GAAP to Adjusted Measures
(\$ In millions)
(Unaudited)

	Year ended December 31, 2015	Year ended December 31, 2013
GAAP operating income	\$ 8,470	\$ 5,867
Adjustments to operating income:		
Acquisition-related expenses (a)	1,377	966
Certain charges pursuant to our restructuring and other cost savings initiatives (b)	114	71
Expense/(benefit) related to various legal proceedings	91	14
Stock option expense	-	34
Total adjustments to operating income	<u>1,582</u>	<u>1,105</u>
Adjusted operating income	<u>\$ 10,052</u>	<u>\$ 6,972</u>
Product sales	\$ 20,944	\$ 18,192
GAAP operating margin	40.4%	32.3%
Impact of total adjustments to operating income	7.6%	6.0%
Adjusted operating margin	<u>48.0%</u>	<u>38.3%</u>
GAAP net income	\$ 6,939	
Adjustments to operating income	1,582	
Income tax effect of the above adjustments (c)	(496)	
Other income tax adjustments (d)	(71)	
Adjusted net income	<u>\$ 7,954</u>	

- (a) The adjustments related primarily to non-cash amortization of intangible assets, including developed product technology rights, acquired in business combinations.
- (b) The adjustments related primarily to severance, as well as accelerated depreciation and other charges related to the closure of our facilities. 2015 also included gains recognized on the sale of assets related to our site closures.
- (c) The tax effect of the adjustments between our GAAP and Adjusted results takes into account the tax treatment and related tax rate(s) that apply to each adjustment in the applicable tax jurisdiction(s). Generally, this results in a tax impact at the U.S. marginal tax rate for certain adjustments, including the majority of amortization of intangible assets, whereas the tax impact of other adjustments, including restructuring expense, depends on whether the amounts are deductible in the respective tax jurisdictions and the applicable tax rate(s) in those jurisdictions.
- (d) The adjustments related primarily to certain prior period items excluded from adjusted earnings.

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Amgen Inc.

Reconciliation of Future GAAP to Adjusted Financial Measures

Management has presented herein certain forward-looking statements about the Company's future financial performance that include non-GAAP (or "as-adjusted") operating margin, operating expense, net income and earnings per share for various years through December 31, 2018. These non-GAAP financial measures are derived by excluding certain amounts, expenses or income, from the corresponding financial measures determined in accordance with GAAP. The determination of the amounts that are excluded from these non-GAAP financial measures are a matter of management judgment and depend upon, among other factors, the nature of the underlying expense or income amounts recognized in a given period. We are unable to present a quantitative reconciliation of the aforementioned forward-looking non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measure because management cannot reliably predict all of the necessary components of such GAAP measures. Historically, management has excluded the following items from these non-GAAP financial measures, and such items may also be excluded in future periods and could be significant:

- Expenses related to the acquisition of businesses, including amortization and / or impairment of acquired intangible assets, including in-process research and development, adjustments to contingent consideration, integration costs, severance and retention costs and transaction costs;
- Charges associated with restructuring or cost saving initiatives, including but not limited to asset impairments, accelerated depreciation, severance costs and lease abandonment charges;
- Legal settlements or awards;
- The tax effect of the above items; and
- Non-routine settlements with tax authorities.



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